

March 2015

Employment Report

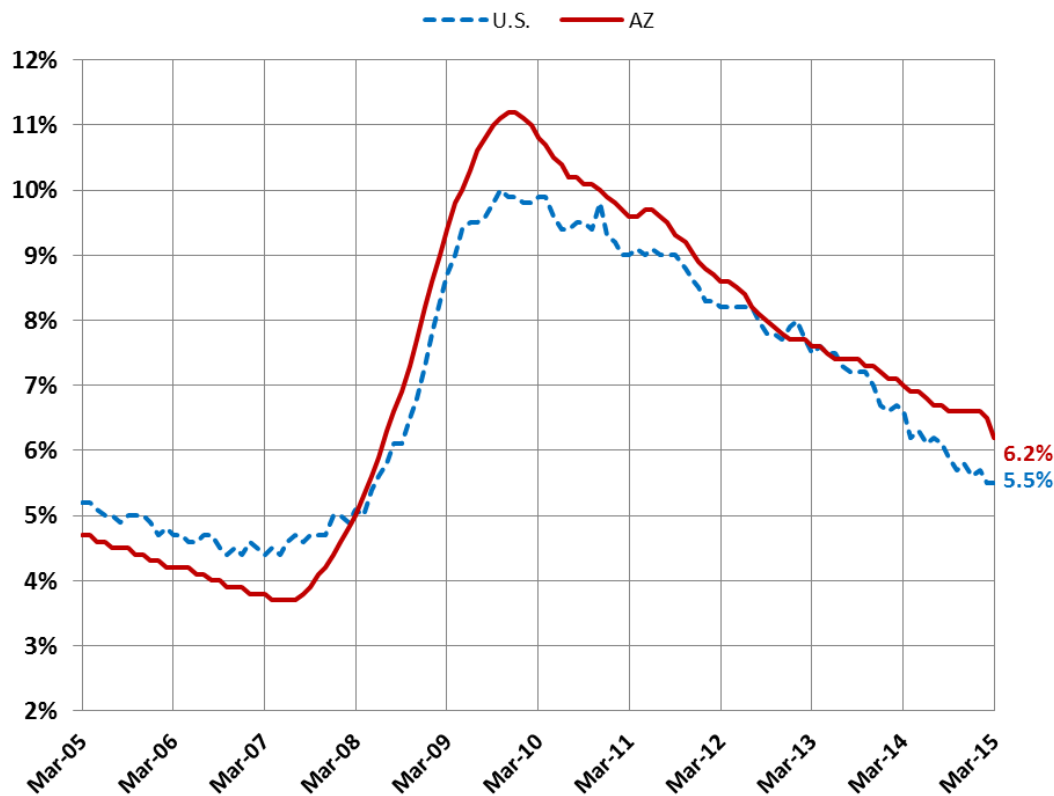


This presentation was funded by the Workforce Information grant awarded by the U.S. Department of Labor's Employment and Training Administration. The presentation was created by the Office of Employment and Population Statistics within the Arizona Department of Administration and does not necessarily reflect the official position of the U.S. Department of Labor. The Department of Labor makes no guarantees, warranties, or assurances of any kind, express or implied, with respect to such information, including, but not limited to, accuracy of the information or its completeness, timeliness, usefulness, adequacy, continued availability, or ownership. This PowerPoint Presentation is copyrighted by the Office of Employment and Population Statistics. Internal use by an organization and/or personal use by an individual for non-commercial purposes are permissible. All other uses require the prior authorization of the copyright owner.

Over-The-Month Highlights

- AZ unemployment rate (SA) dropped three-tenths of a percentage point in March to 6.2%
- US unemployment rate (SA) remained unchanged in March at 5.5%
- Arizona added 5,600 Nonfarm jobs
- The Government shed 500 jobs
- The Private Sector added 6,100 jobs
- Seven of the eleven major sectors added jobs and four reported losses
- Leisure & Hospitality was the only sector with large gains (5,400 jobs)
- Professional and Business Services recorded a large loss of 2,600 jobs

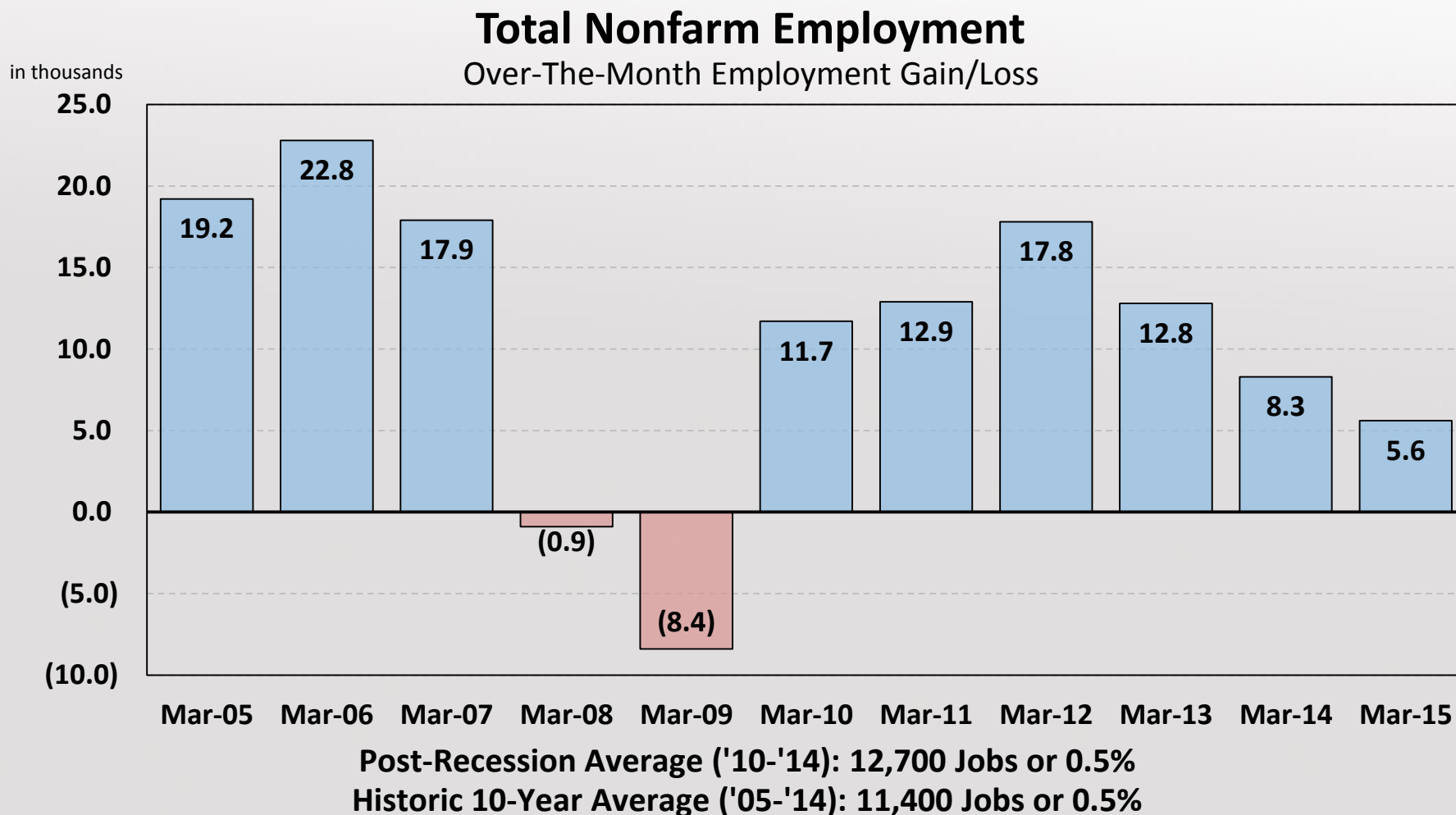
Arizona & U.S. Unemployment Rate Seasonally Adjusted



Seasonally Adjusted				
	Labor Force	Employment	Unemployment	
	Level	Level	Level	Rate
Oct	3,106,940	2,900,971	205,969	6.6
Nov	3,115,848	2,909,261	206,587	6.6
Dec	3,123,565	2,916,026	207,539	6.6
Jan	3,146,543	2,938,628	207,915	6.6
Feb	3,159,465	2,953,066	206,399	6.5
Mar	3,161,832	2,965,699	196,133	6.2
OTM Change	+2,367	+12,633	-10,266	-0.3

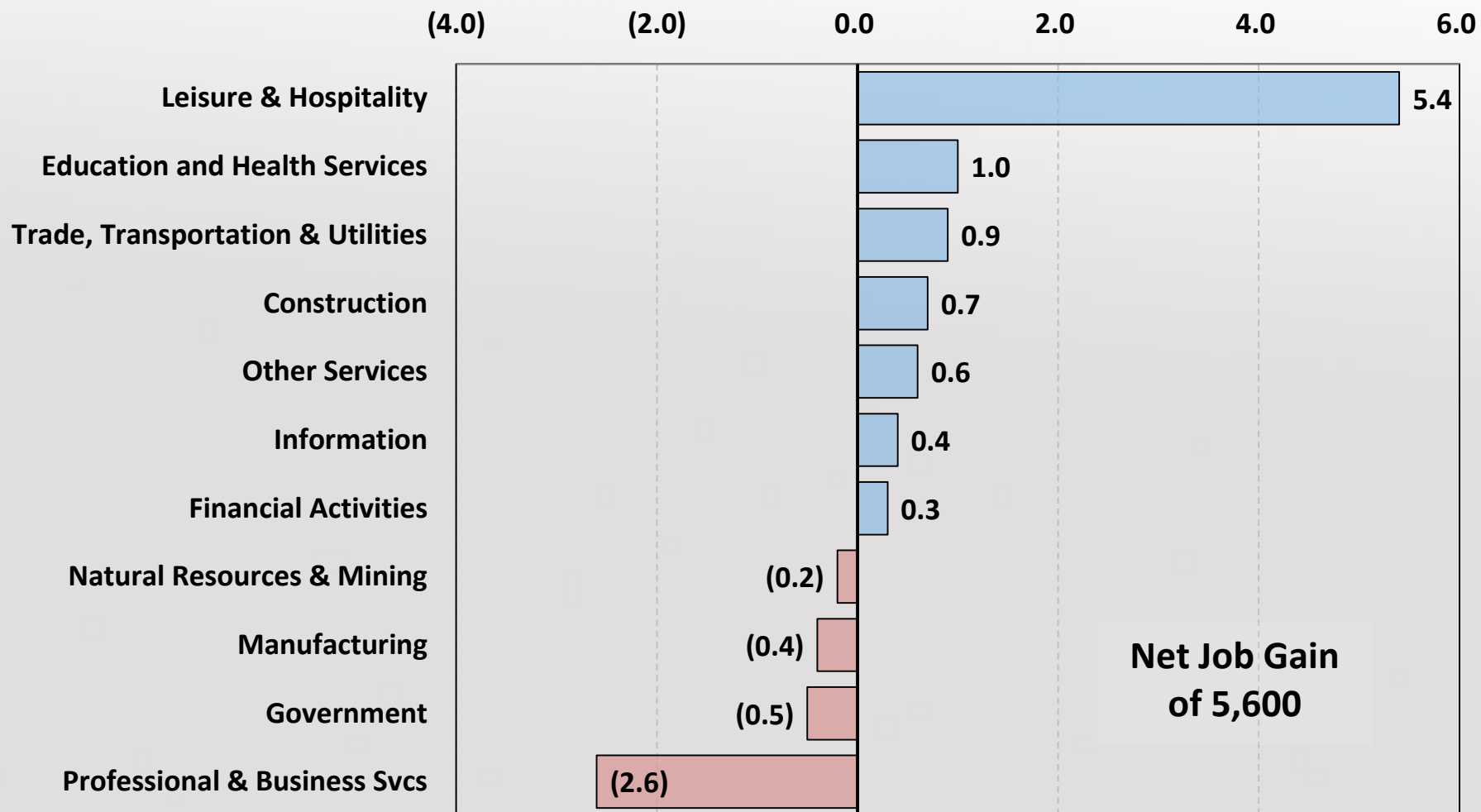
AZ unemployment dropped three-tenth of a percentage point

Nonfarm Job Gains less than half the Post-Recession Average



Over-the-Month Job Gain/Loss by Sector

in thousands

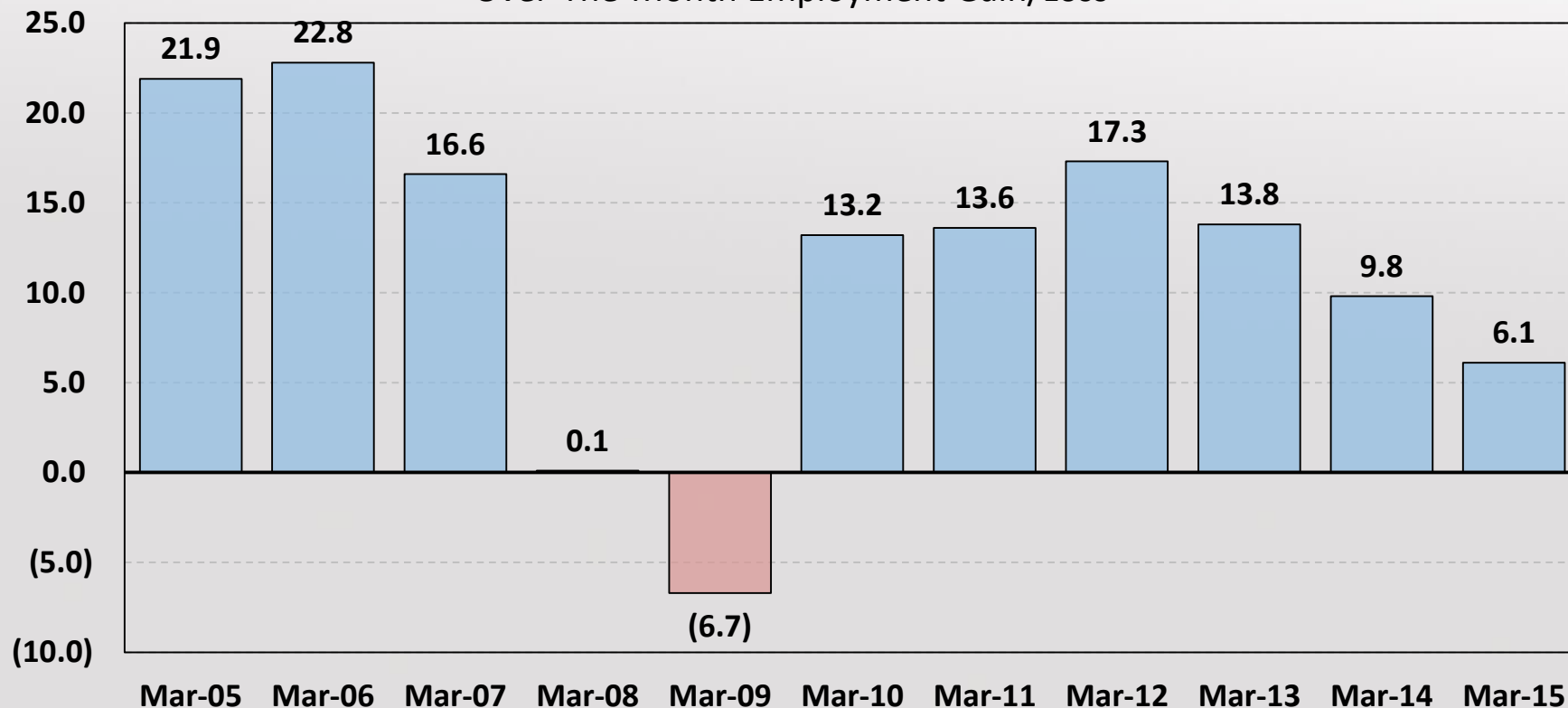


Private Sector gains are half the historic average

Private Sector

Over-The-Month Employment Gain/Loss

in thousands



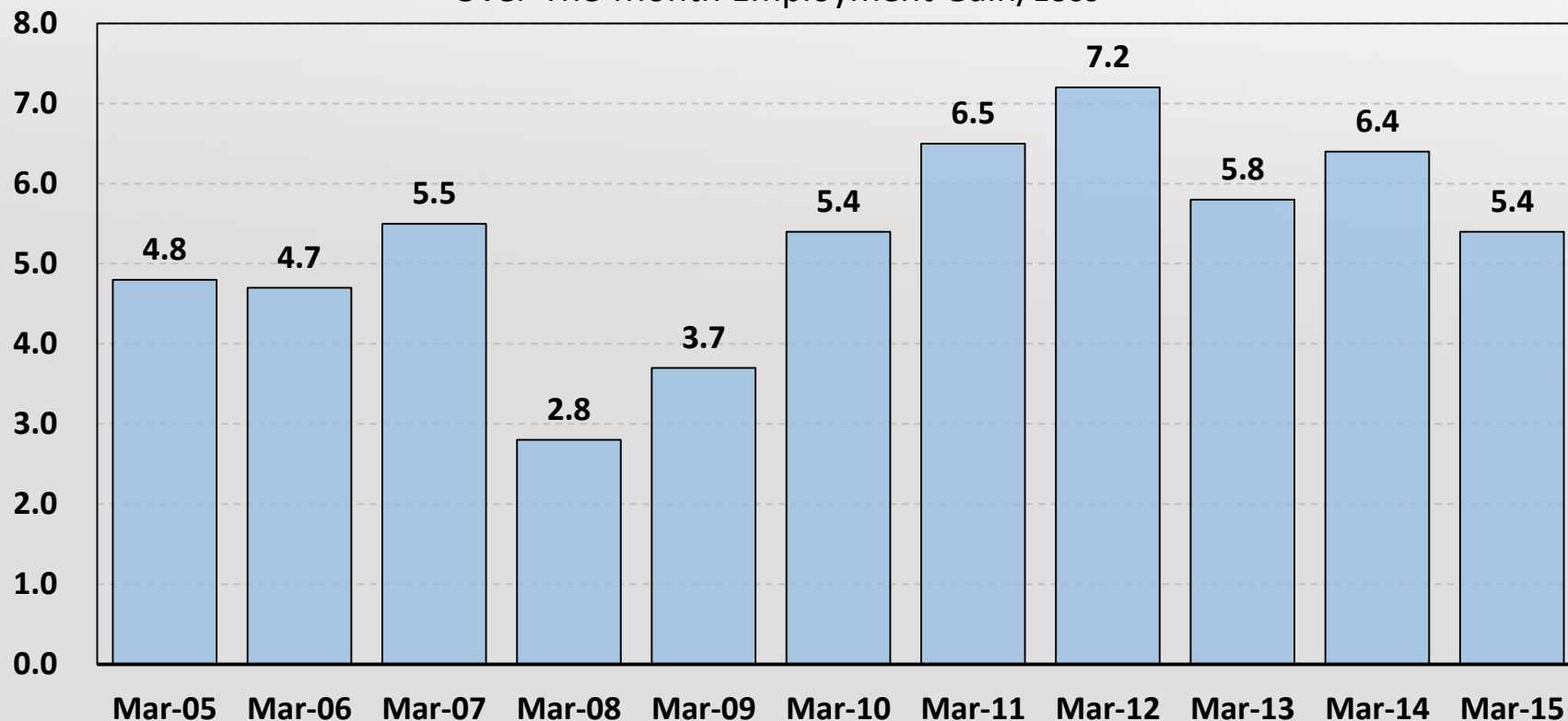
Post-Recession Average ('10-'14): 13,500 Jobs or 0.7%
Historic 10-Year Average ('05-'14): 12,200 Jobs or 0.6%

Lower than the post-recession gain, but slightly above historic gain

Leisure & Hospitality

Over-The-Month Employment Gain/Loss

in thousands



Post-Recession Average ('10-'14): 6,300 Jobs or 2.4%

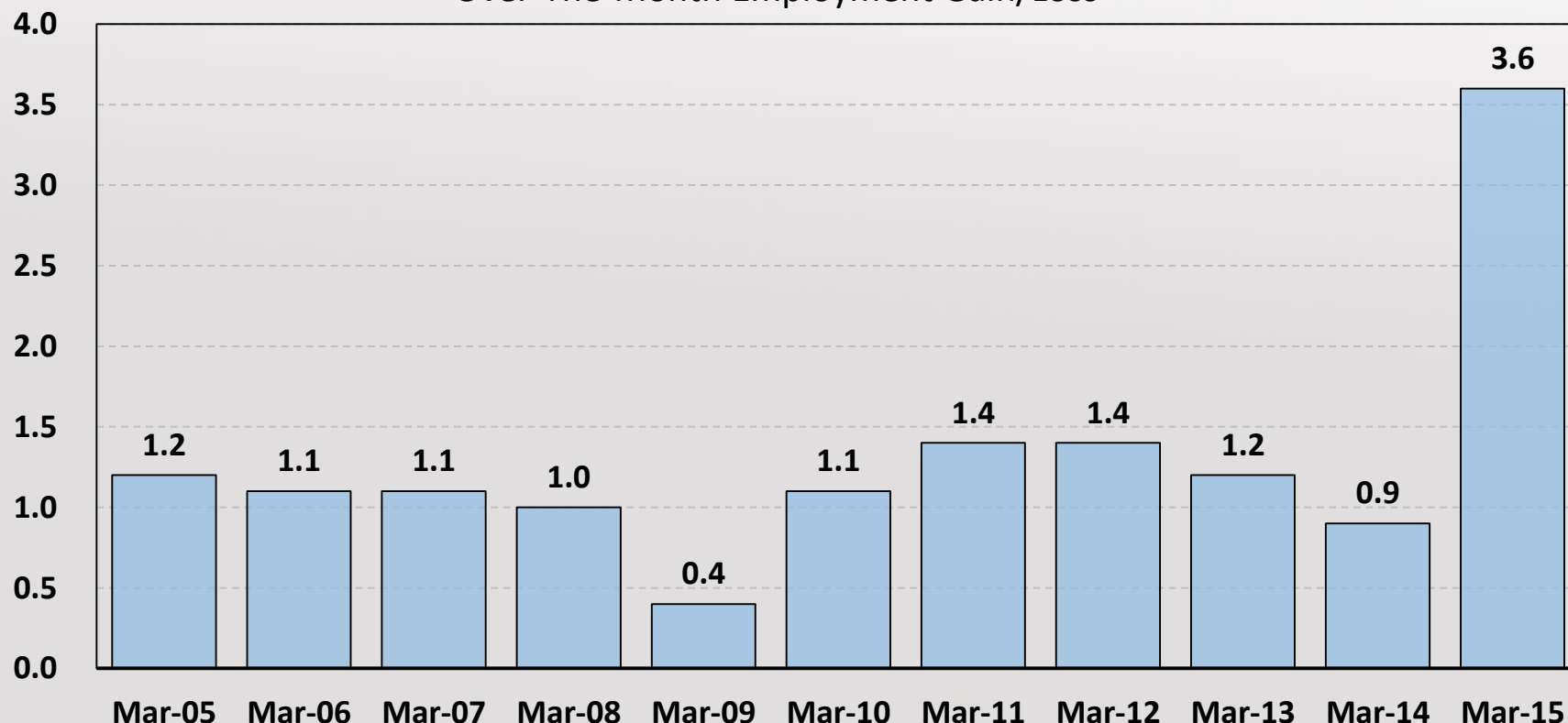
Historic 10-Year Average ('05-'14): 5,300 Jobs or 2.0%

Three times the post-recession & ten year average gain, largest gain on record

Arts, Entertainment and Recreation

Over-The-Month Employment Gain/Loss

in thousands



Post-Recession Average ('10-'14): 1,200 Jobs or 3.6%

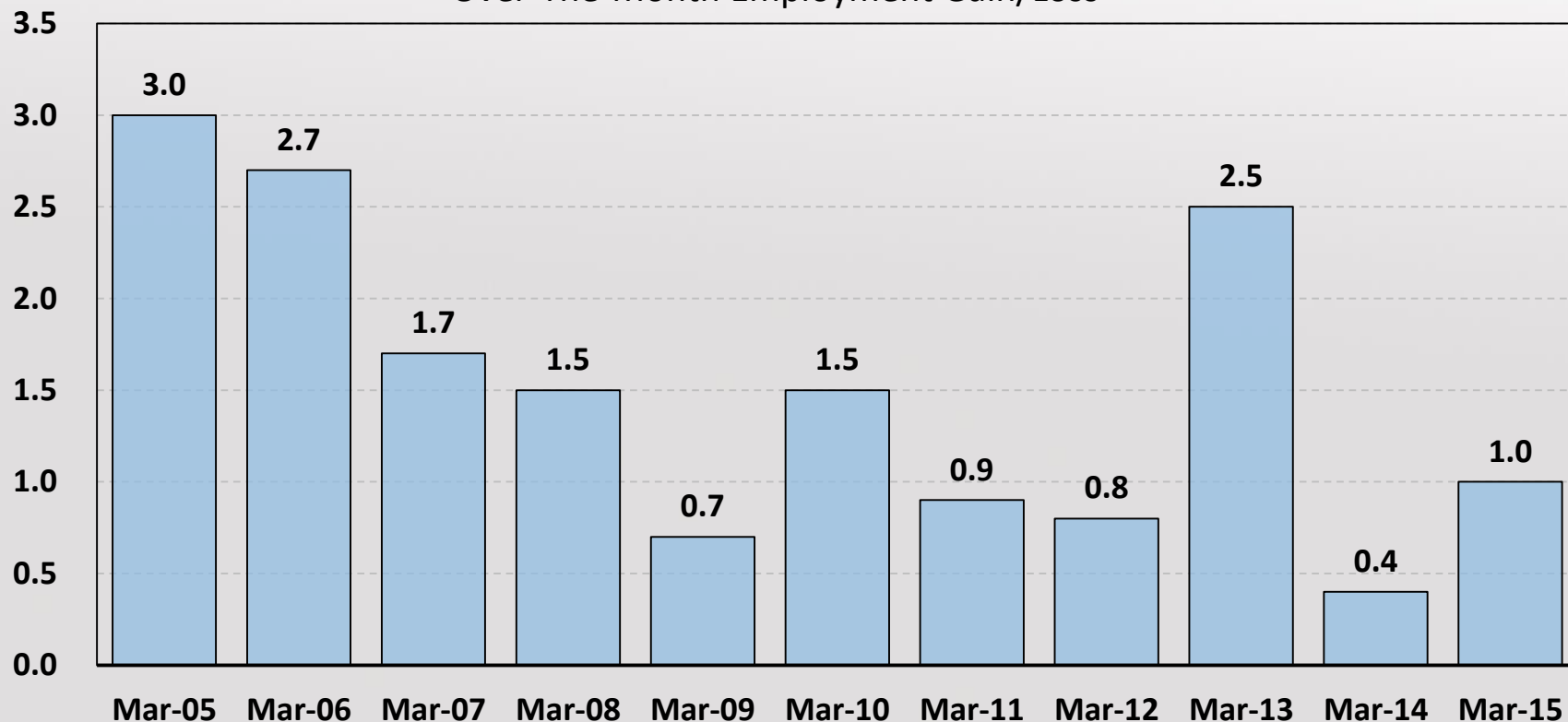
Historic 10-Year Average ('05-'14): 1,100 Jobs or 3.2%

Slightly below the post-recession average gain

Education and Health Services

Over-The-Month Employment Gain/Loss

in thousands



Post-Recession Average ('10-'14): 1,200 Jobs or 0.3%

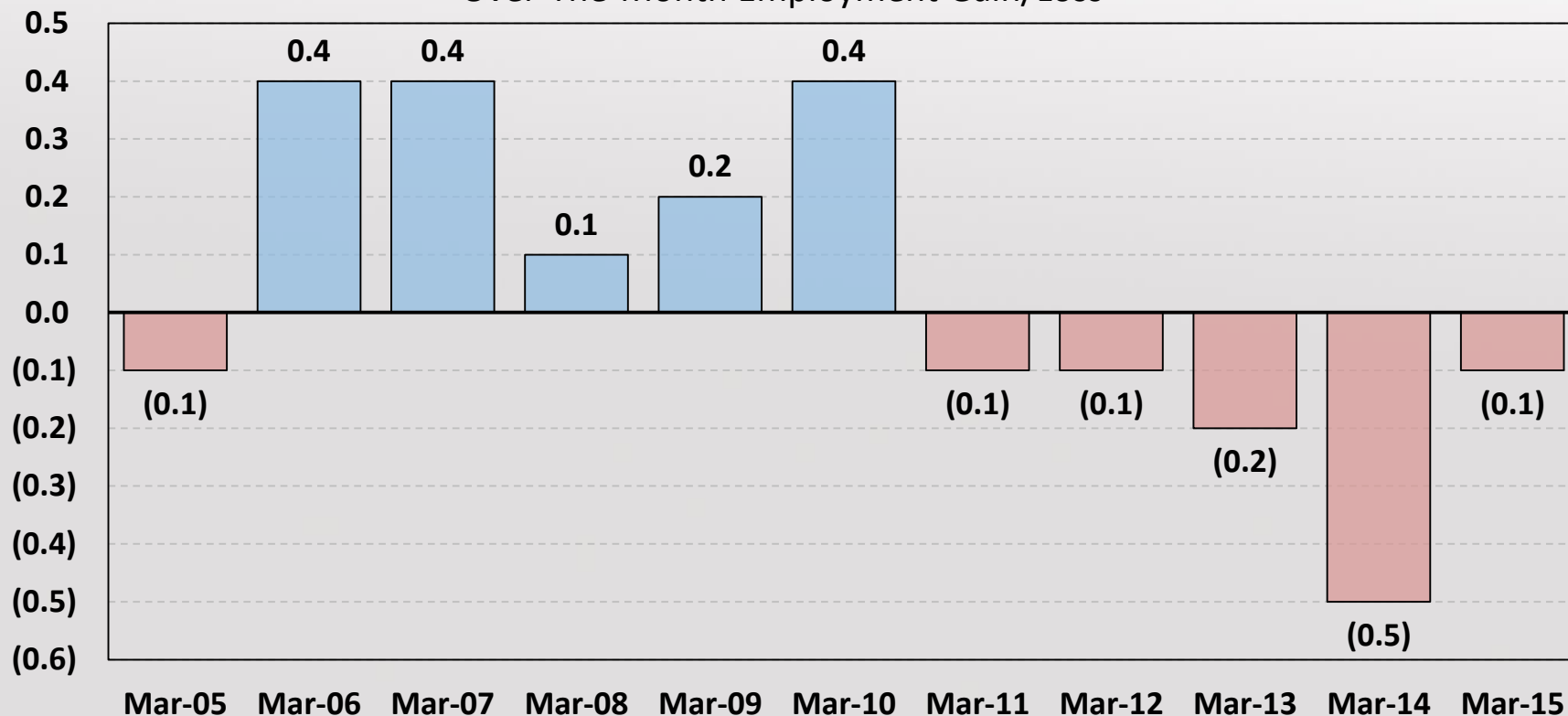
Historic 10-Year Average ('05-'14): 1,600 Jobs or 0.5%

Similar to the post-recession average loss of 100 jobs

Educational Services

Over-The-Month Employment Gain/Loss

in thousands



Post-Recession Average ('10-'14): -100 Jobs or -0.2%

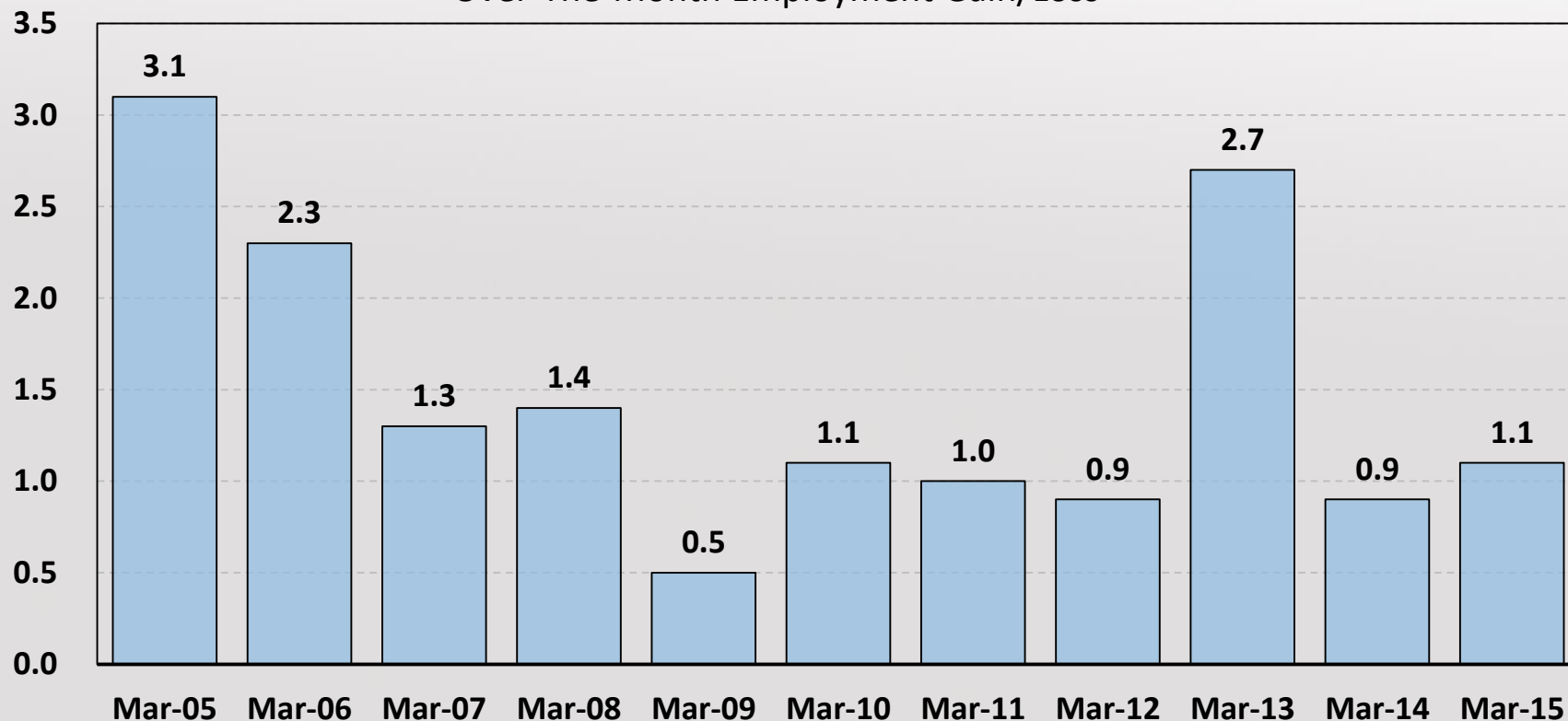
Historic 10-Year Average ('05-'14): 100 Jobs or 0.1%

Less than both the post-recession and historic average

Health Care and Social Assistance

Over-The-Month Employment Gain/Loss

in thousands



Post-Recession Average ('10-'14): 1,300 Jobs or 0.4%

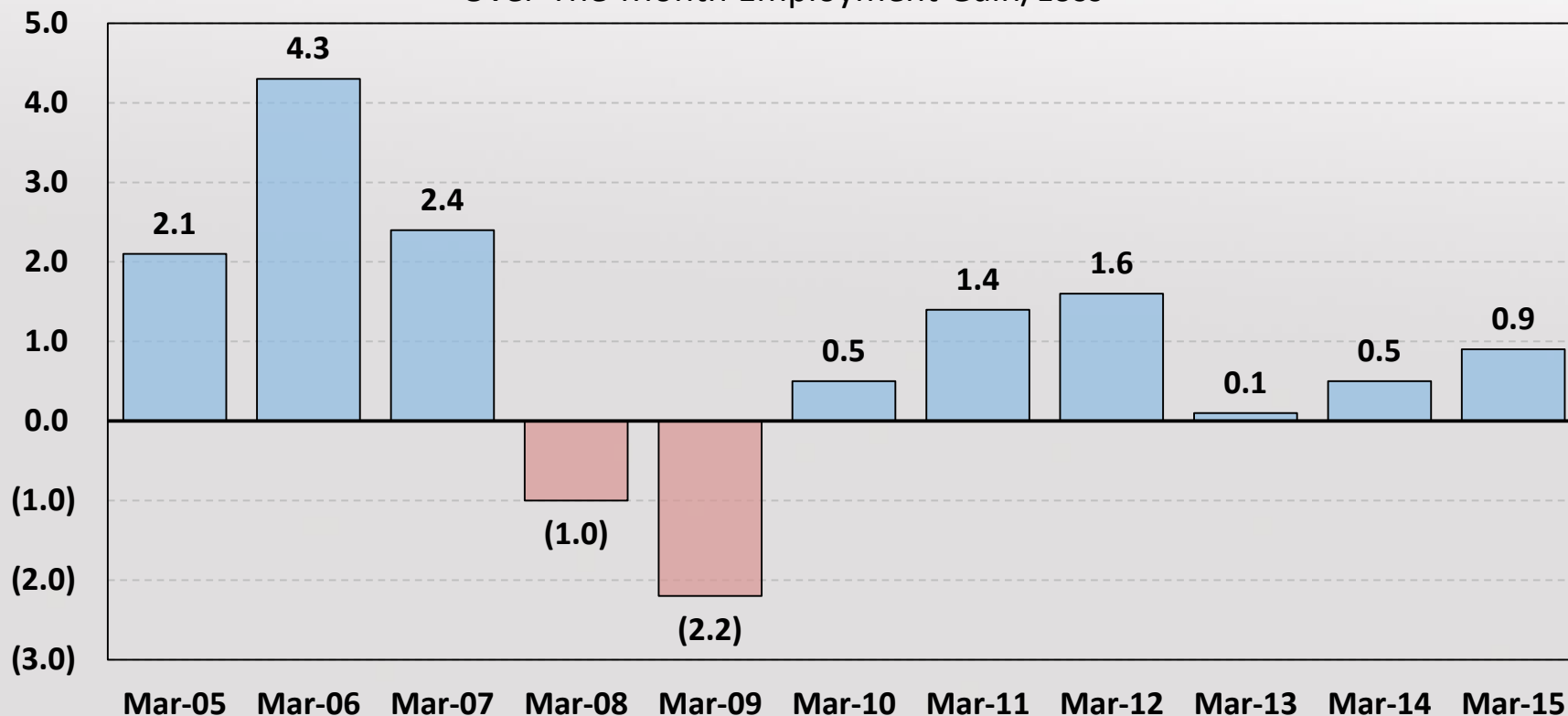
Historic 10-Year Average ('05-'14): 1,500 Jobs or 0.6%

Above post-recession average gain but below the historic average gain

Trade, Transportation & Utilities

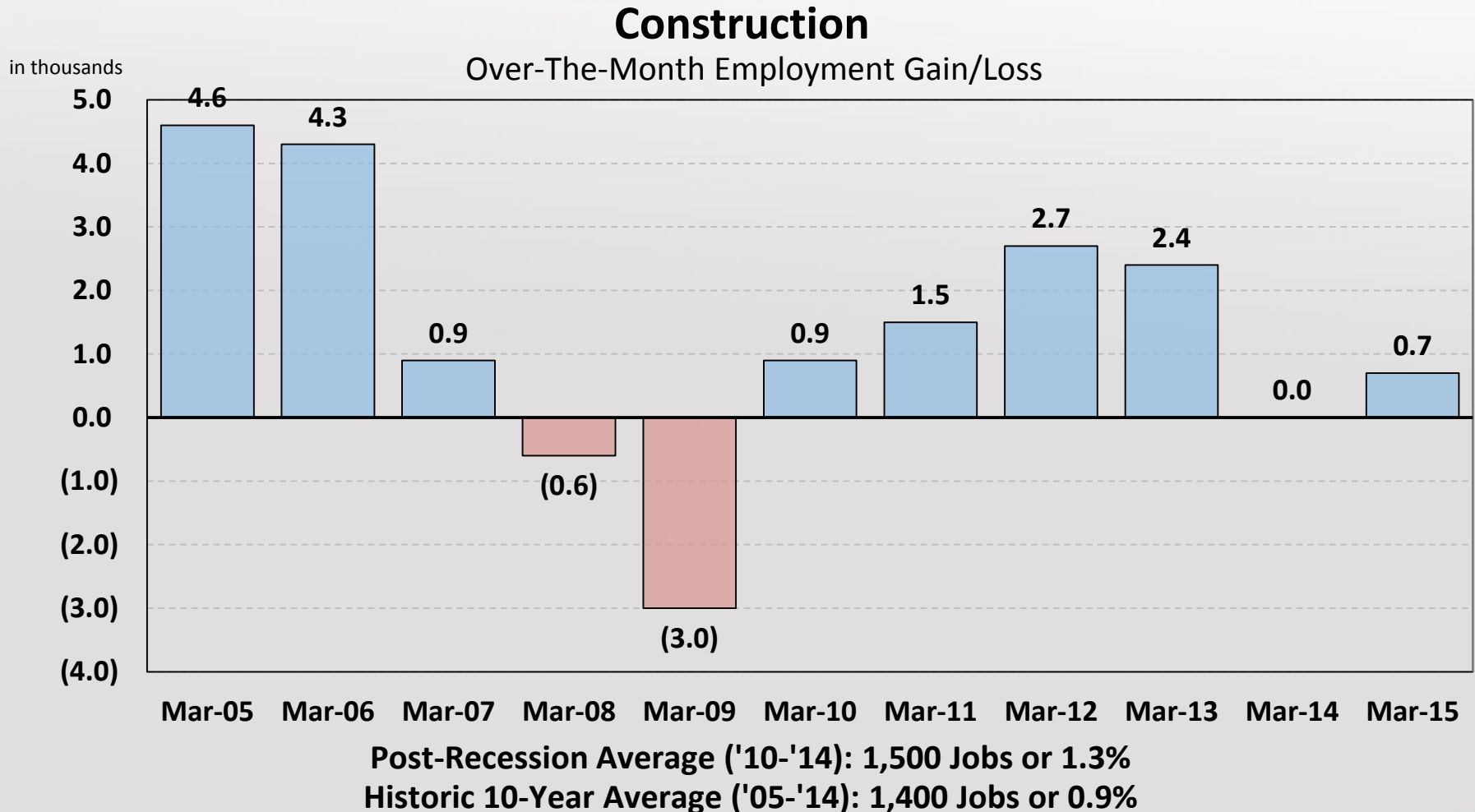
Over-The-Month Employment Gain/Loss

in thousands



Post-Recession Average ('10-'14): 800 Jobs or 0.2%
Historic 10-Year Average ('05-'14): 1,000 Jobs or 0.2%

Less than half the post-recession and historic average gain

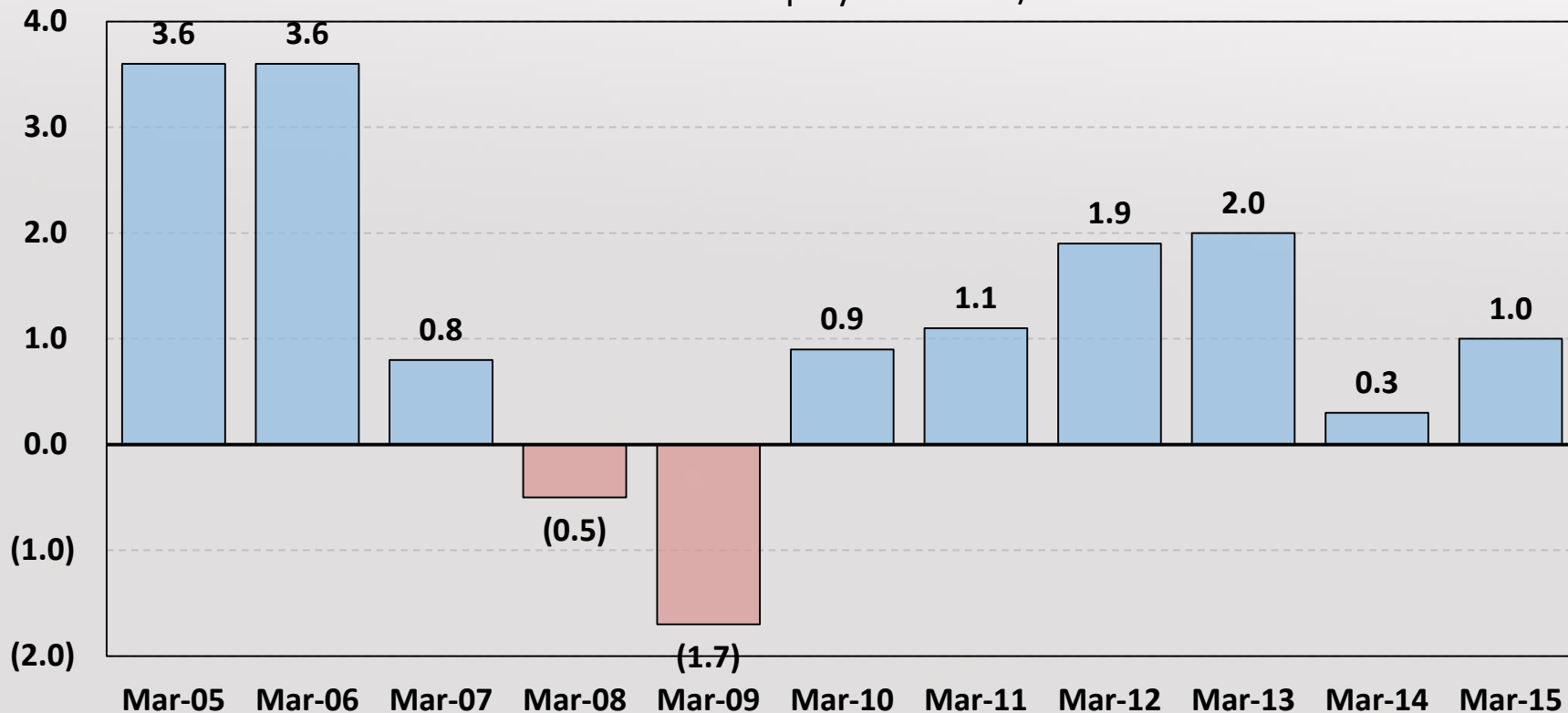


Gains in Specialty Trades were partially offset by losses in Heavy (-200 jobs) and Building (-100 jobs) Construction

Specialty Trades Construction Contractors

Over-The-Month Employment Gain/Loss

in thousands



Post-Recession Average ('10-'14): 1,200 Jobs or 1.7%

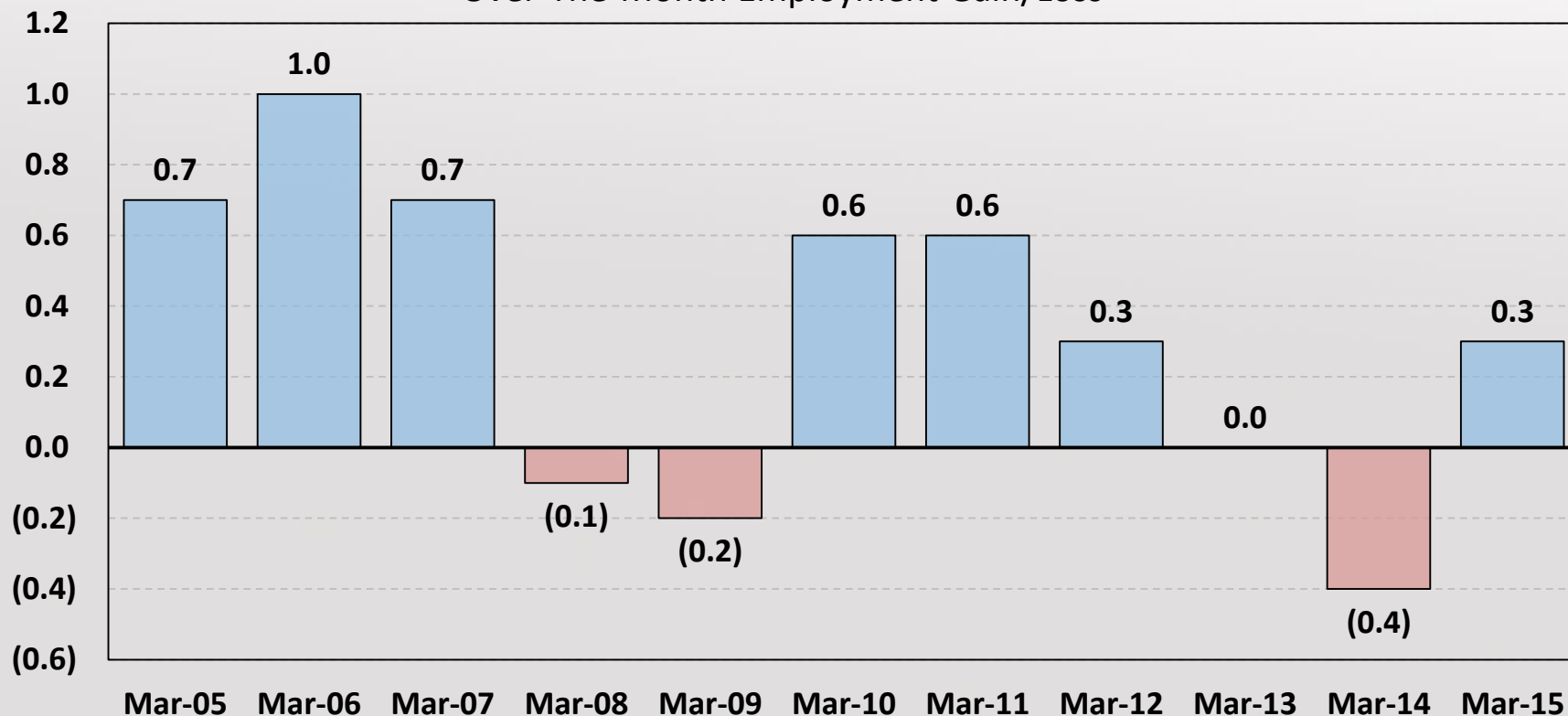
Historic 10-Year Average ('05-'14): 1,200 Jobs or 1.1%

Finance and Insurance was the largest gainer (500 jobs)

Financial Activities

in thousands

Over-The-Month Employment Gain/Loss

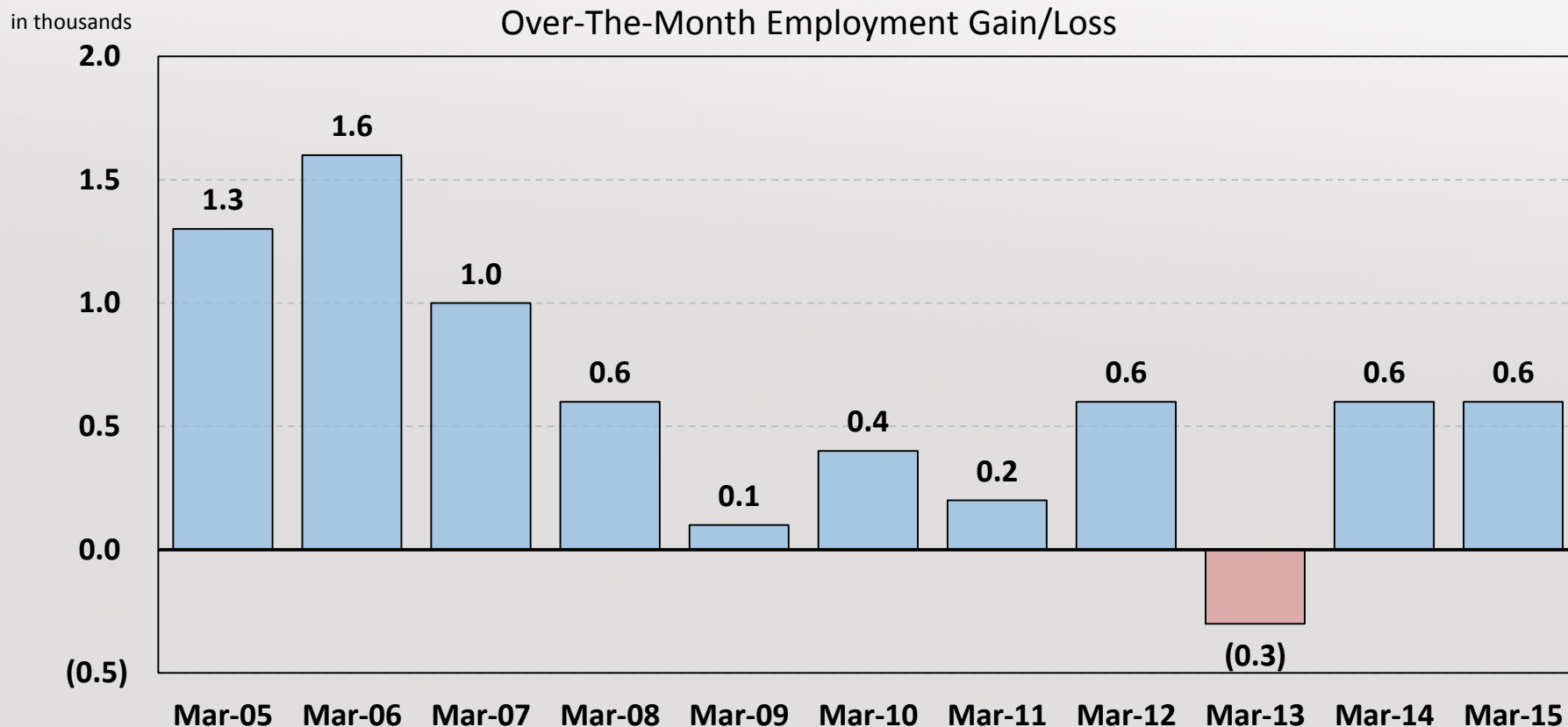


Post-Recession Average ('10-'14): 200 Jobs or 0.1%

Historic 10-Year Average ('05-'14): 300 Jobs or 0.2%

Same as 10 year but above post-recession average job gain

Other Services

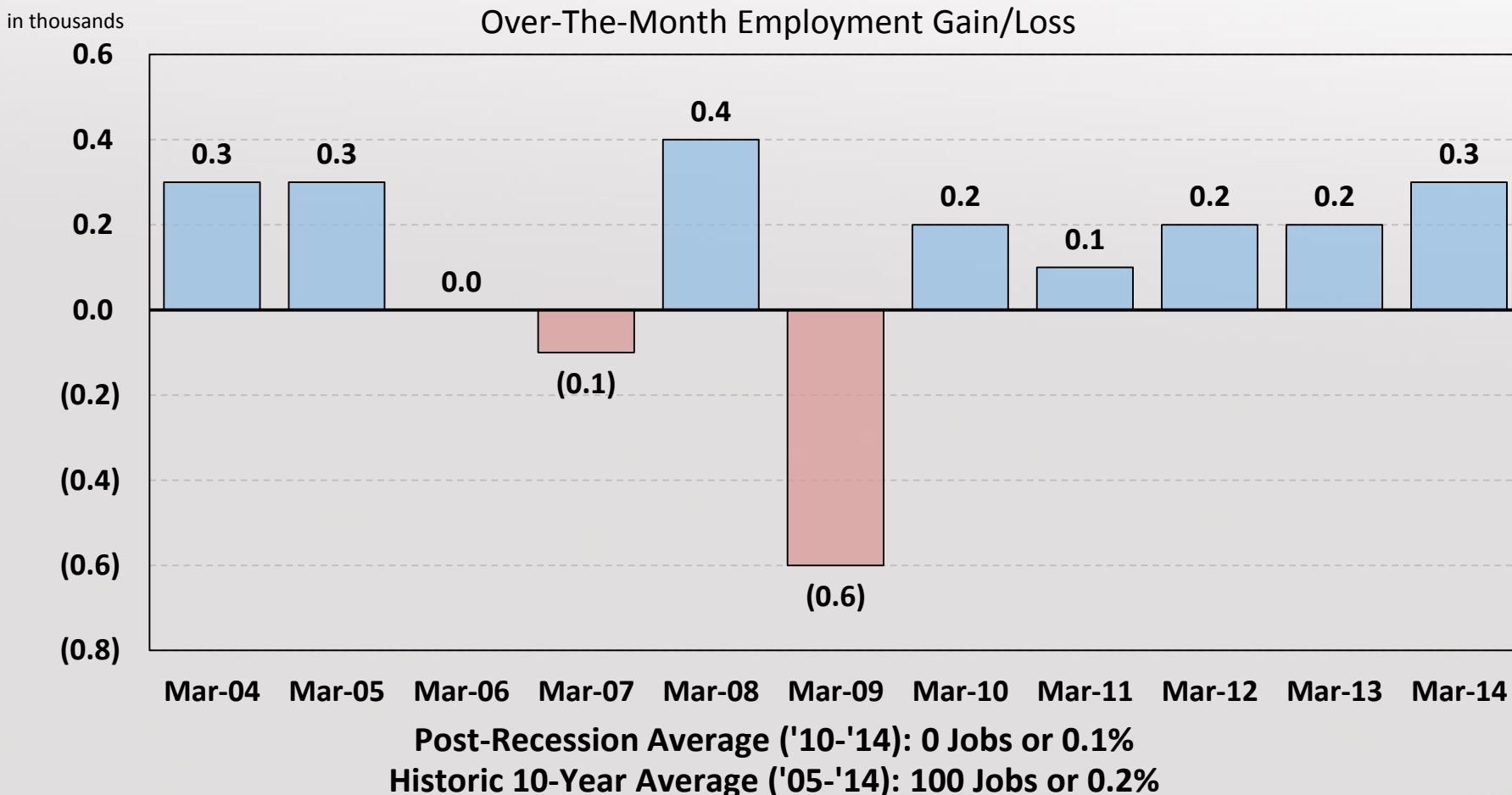


Post-Recession Average ('10-'14): 300 Jobs or 0.3%

Historic 10-Year Average ('05-'14): 600 Jobs or 0.7%

Slightly higher than post-recession and historic average

Information

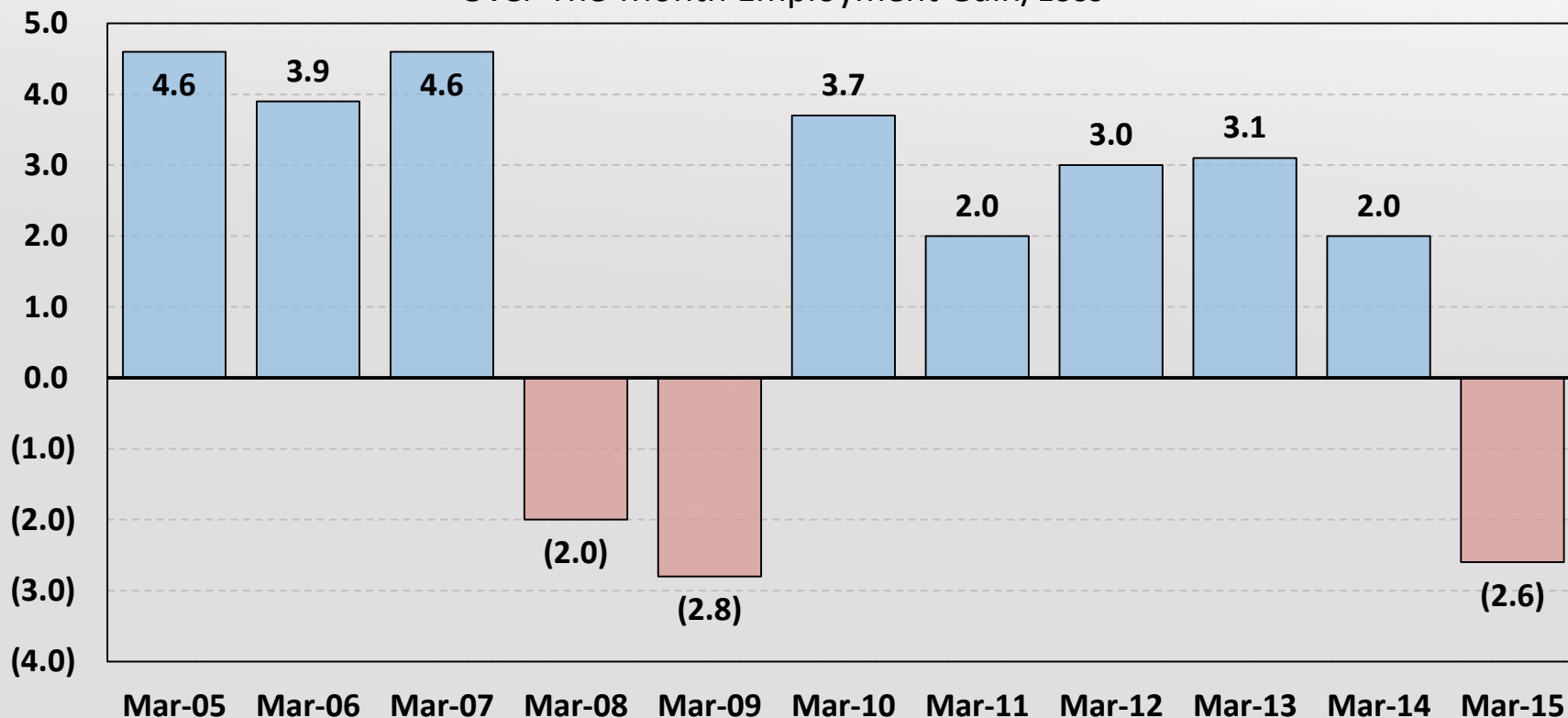


Atypical loss in Professional & Business Services

Professional & Business Svcs

Over-The-Month Employment Gain/Loss

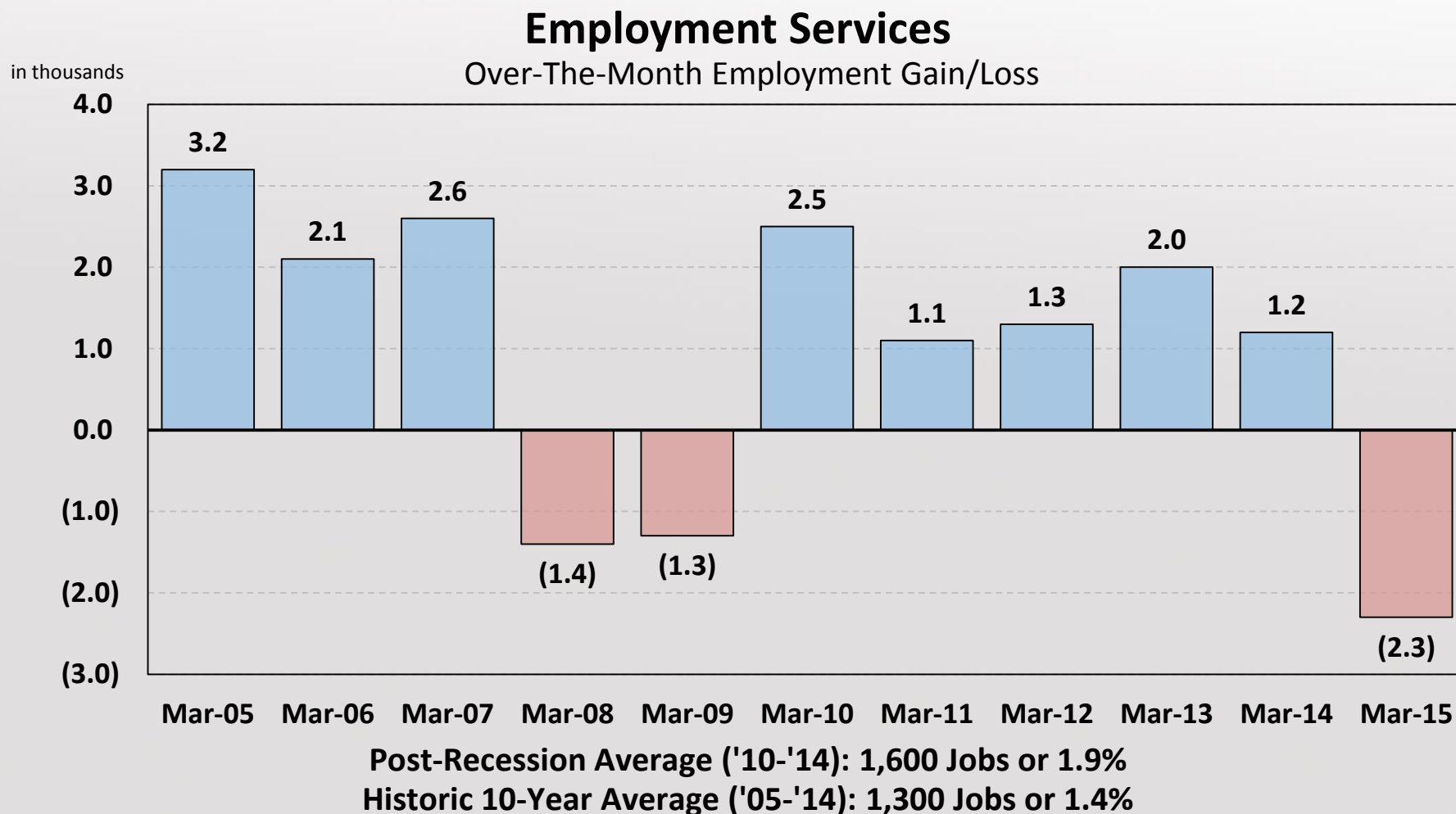
in thousands



Post-Recession Average ('10-'14): 2,800 Jobs or 0.8%

Historic 10-Year Average ('05-'14): 2,200 Jobs or 0.6%

Most of the losses stem from Employment Services

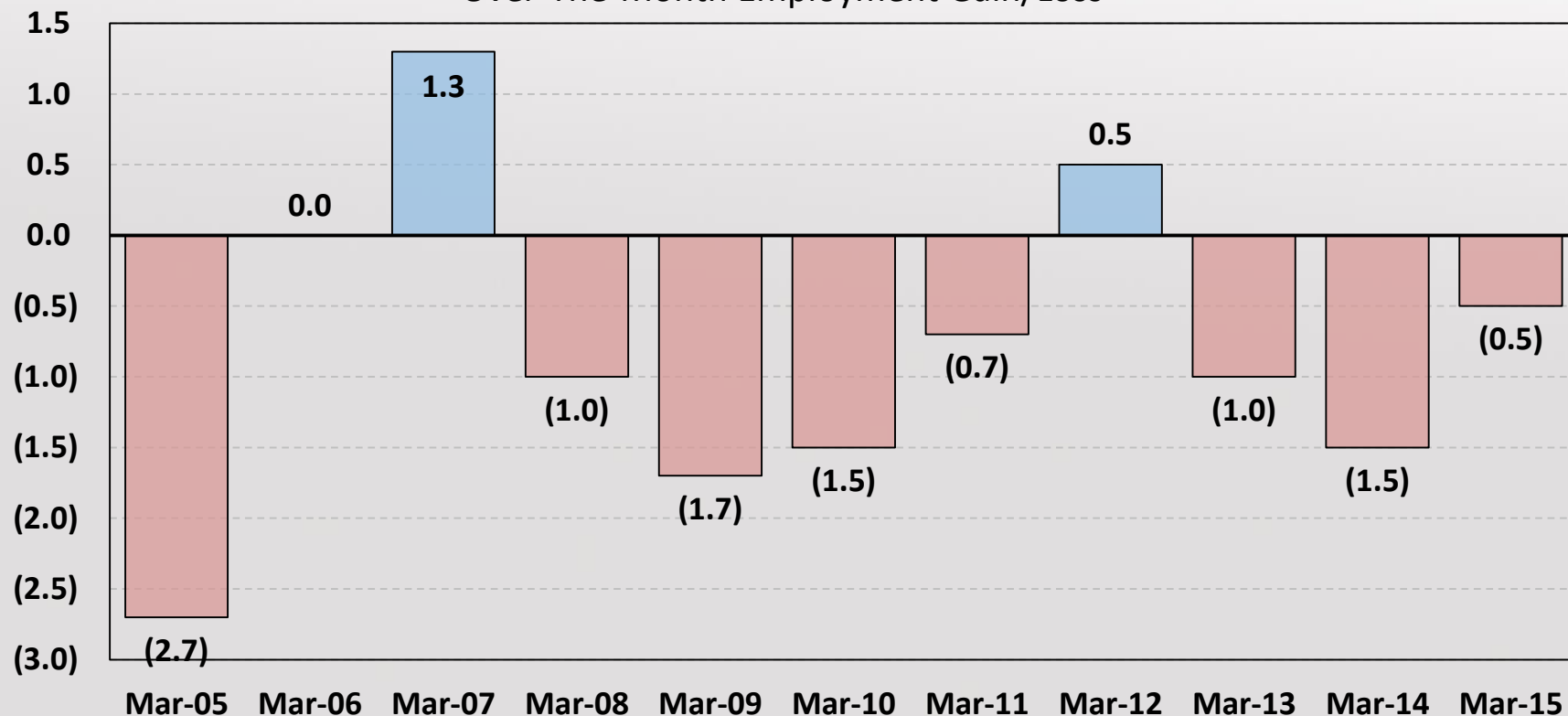


Fewer losses than post-recession and 10 year average

Government

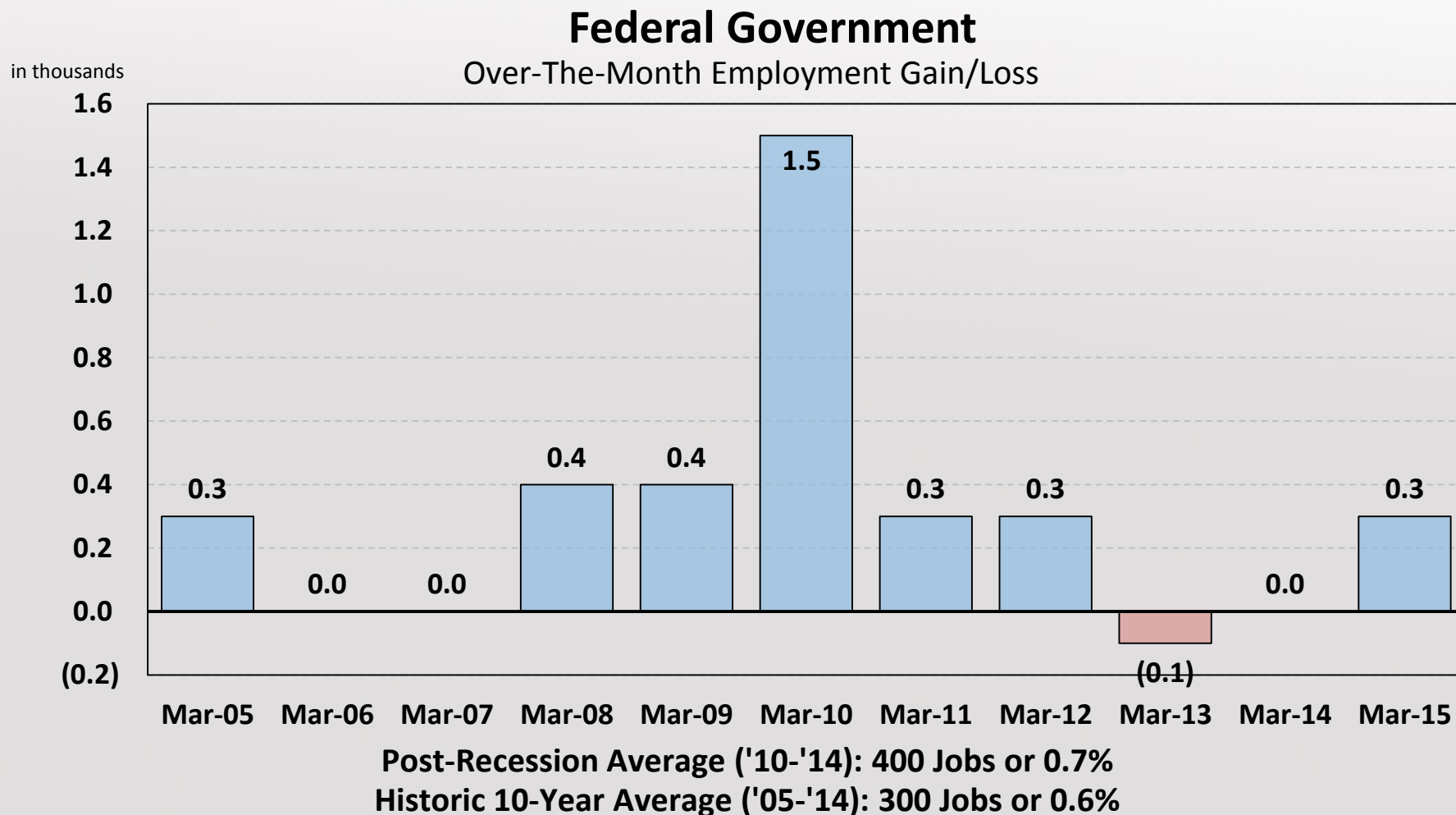
in thousands

Over-The-Month Employment Gain/Loss



Post-Recession Average ('10-'14): -800 Jobs or -0.2%

Historic 10-Year Average ('05-'14): -800 Jobs or -0.2%

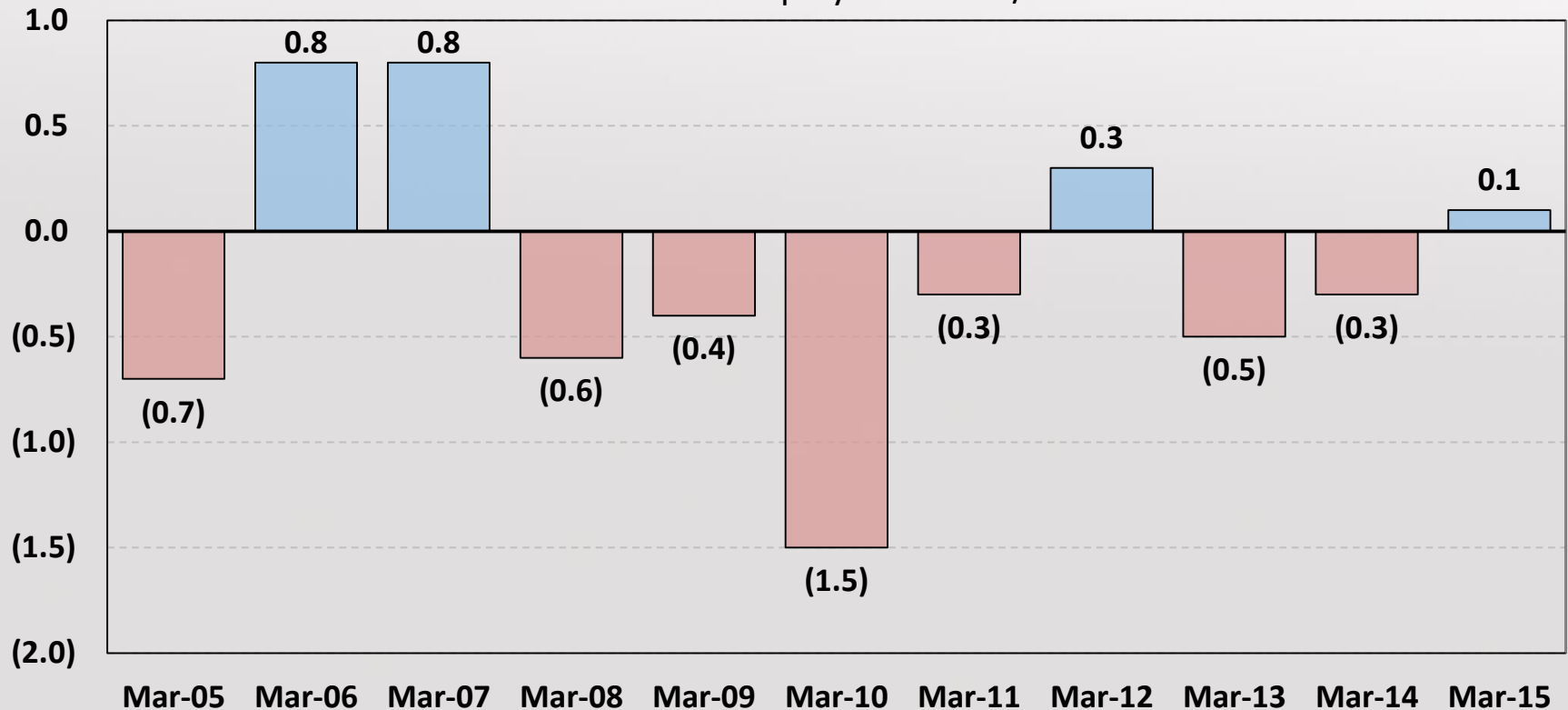


Small State Government Education Gain

State Government Education

Over-The-Month Employment Gain/Loss

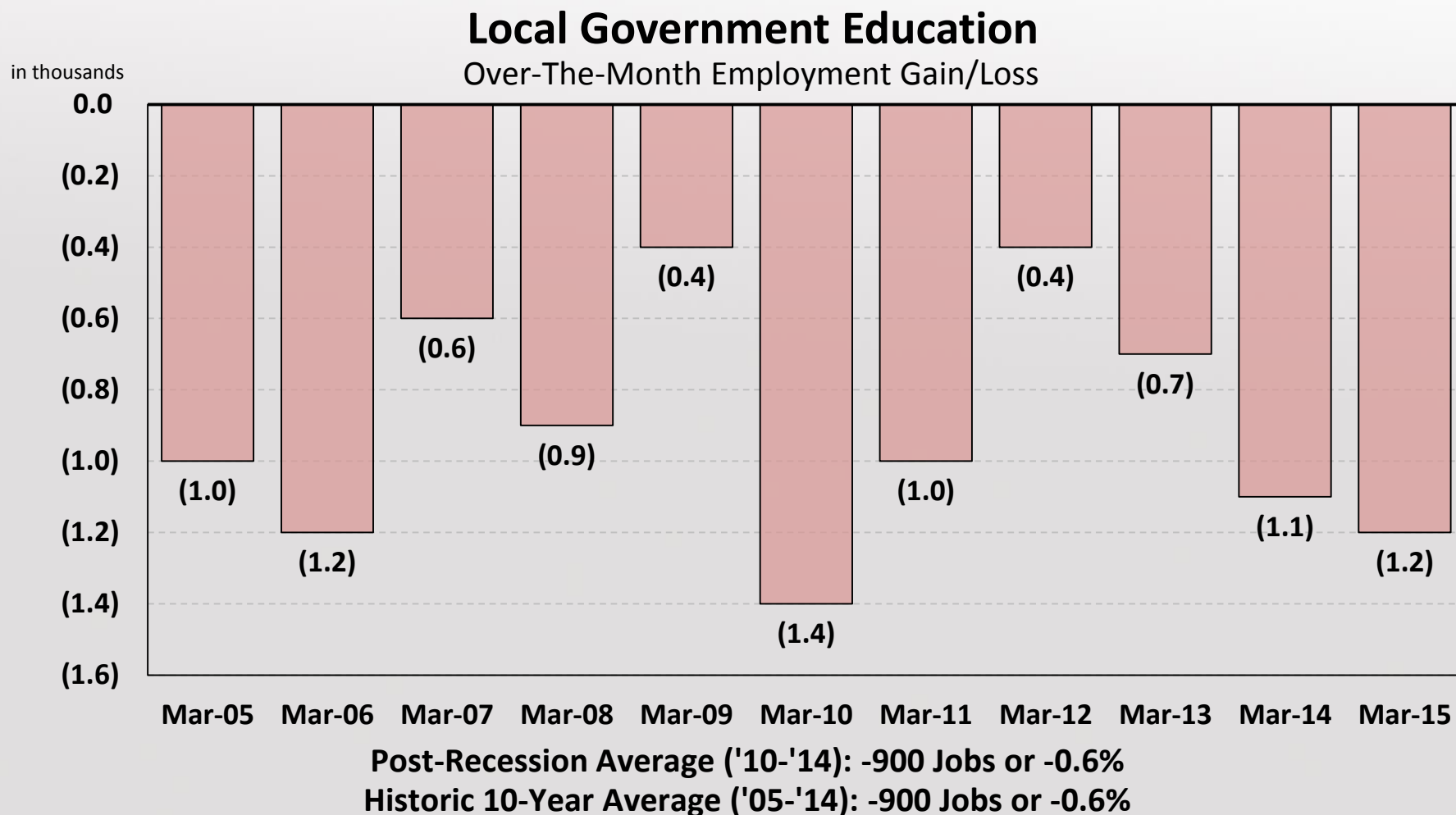
in thousands



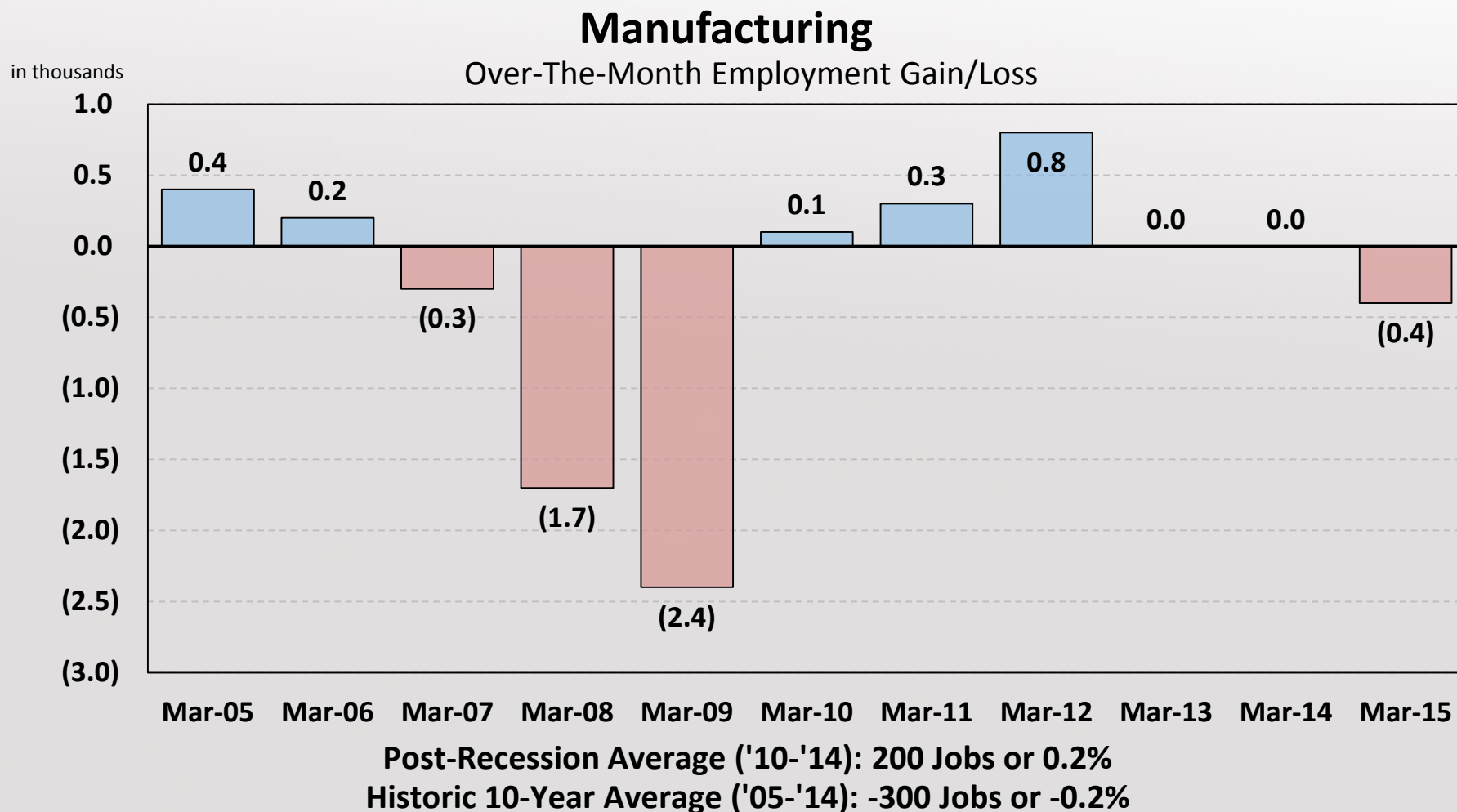
Post-Recession Average ('10-'14): -500 Jobs or -1.0%

Historic 10-Year Average ('05-'14): -200 Jobs or -0.5%

Steeper losses in Local Government Education



Manufacturing job loss comparable to March '07

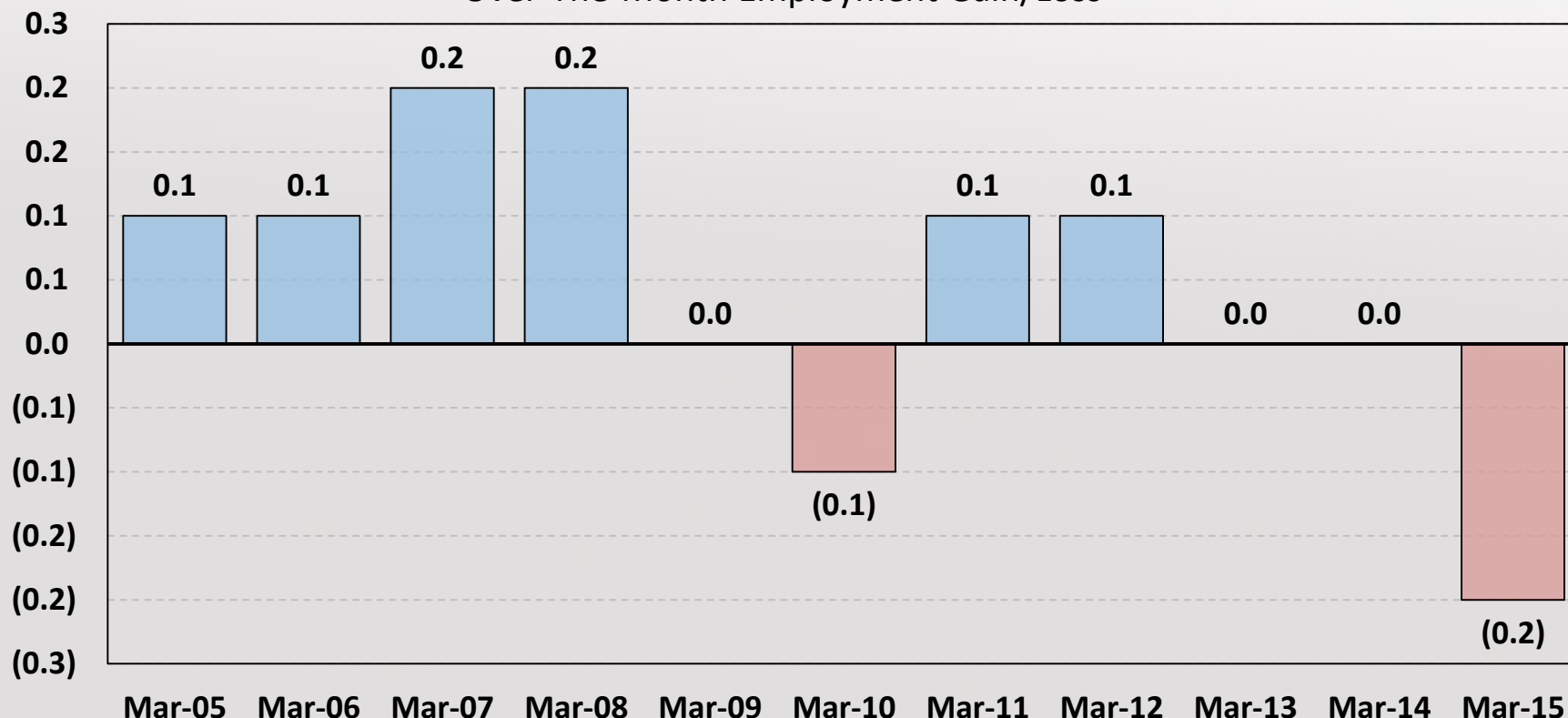


Atypical job loss

Natural Resources & Mining

Over-The-Month Employment Gain/Loss

in thousands



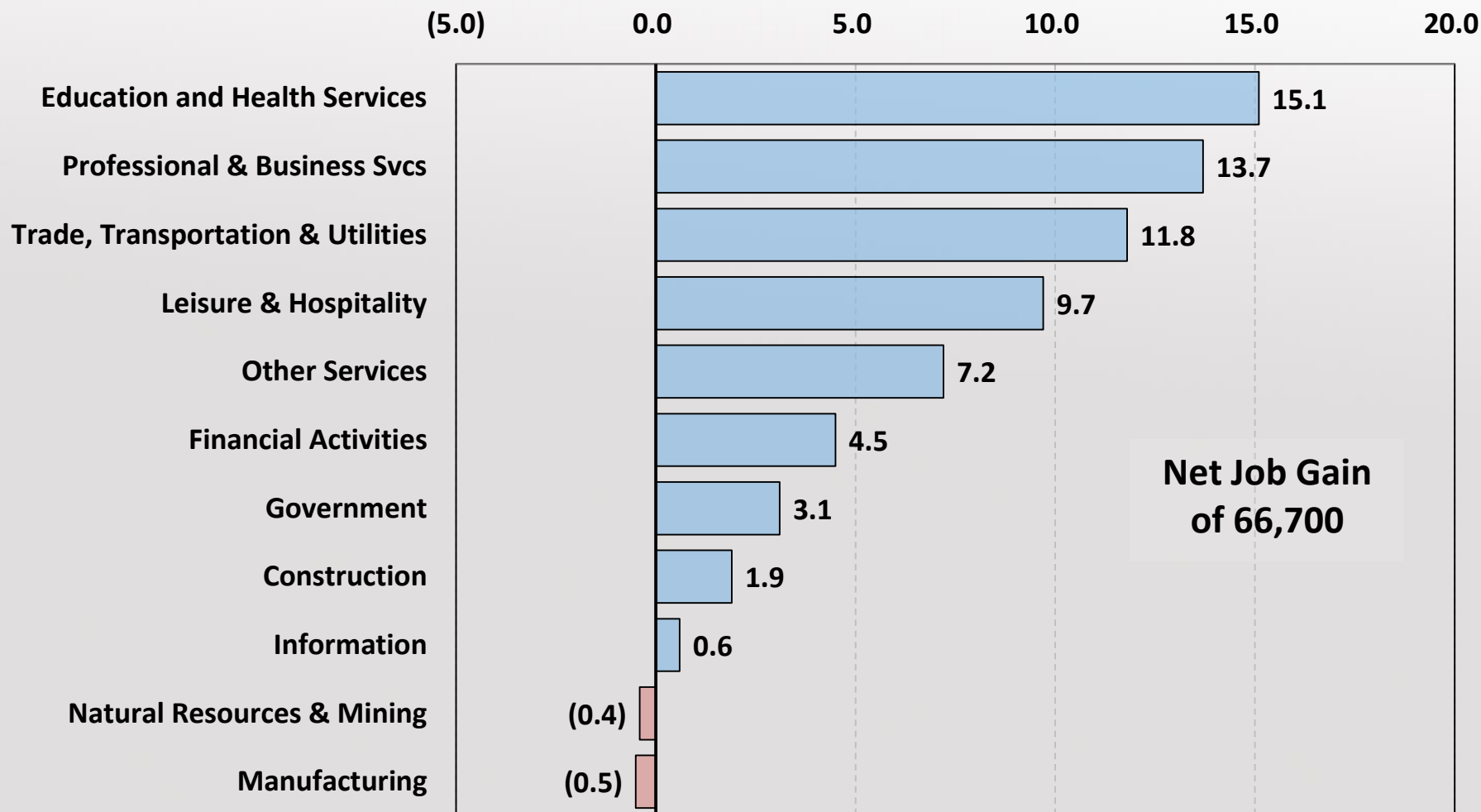
Post-Recession Average ('10-'14): 0 Jobs or 0.2%
 Historic 10-Year Average ('05-'14): 100 Jobs or 0.7%

Over-The-Year Highlights

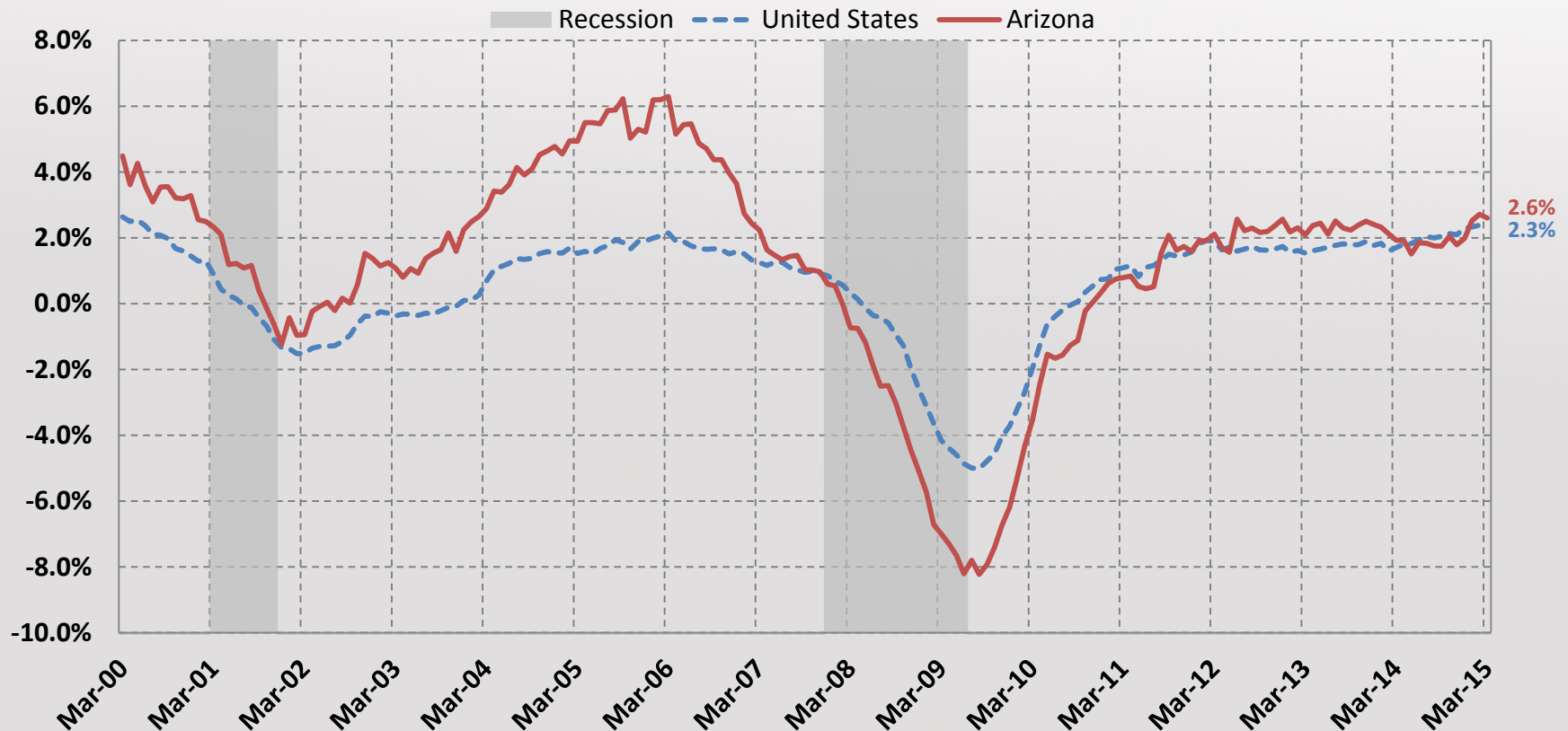
- Arizona added 66,700 Nonfarm jobs OTY
- OTY Nonfarm employment growth at 2.6% (highest first quarter over-the-year average gain since 2007)
- Private Sector added 63,600 jobs (3.0%)
- Government gained 3,100 jobs (0.7%)
- Nine major sectors added jobs and two reported losses
- Largest employment gains: Education and Health Services (15,100 jobs), Professional & Business Services (13,700 jobs), Trade, Transportation and Utilities (11,800 jobs), and Leisure & Hospitality (9,700 jobs)

Over-the-Year Job Gain/Loss by Sector

in thousands

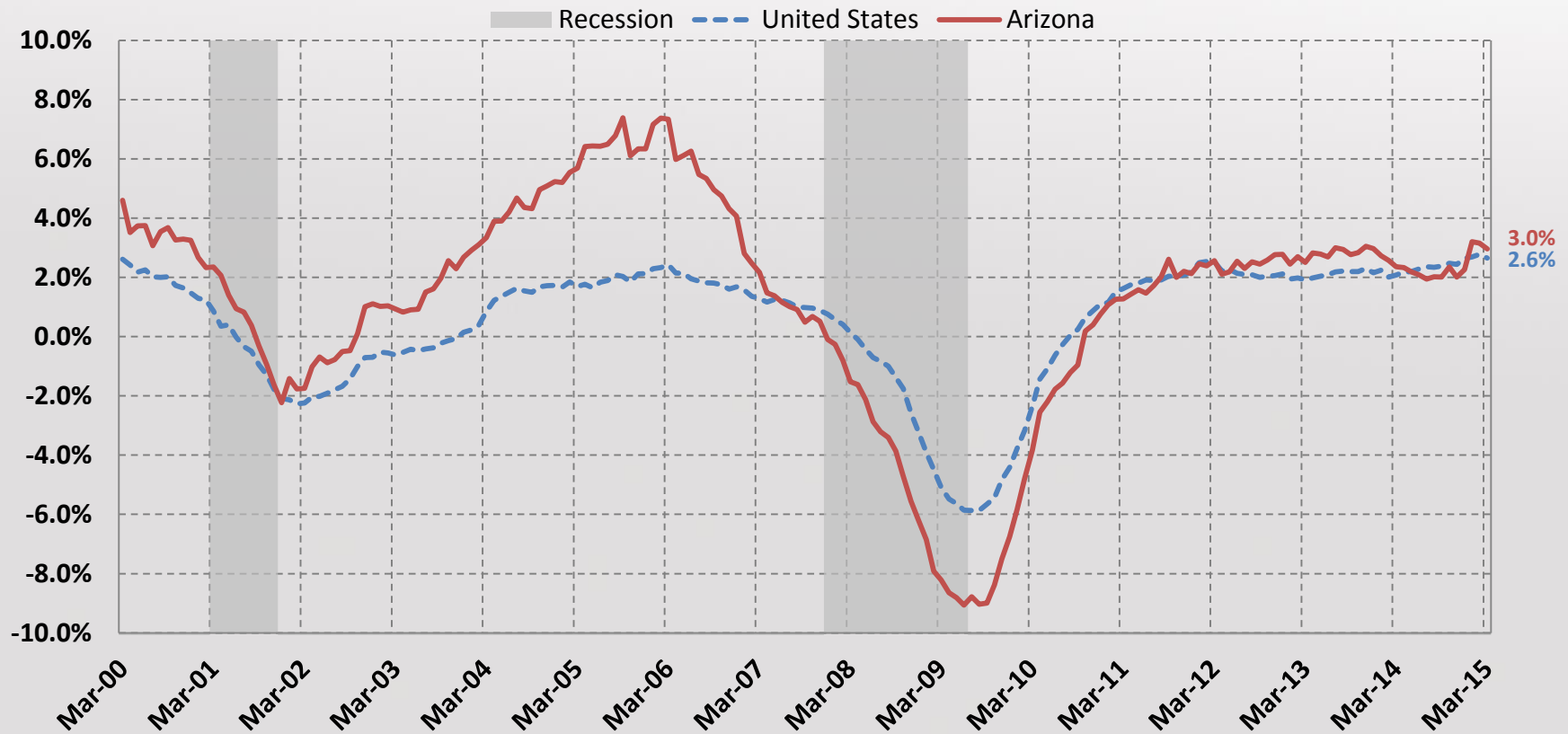


Total Nonfarm Employment Over-the-Year Percent Change

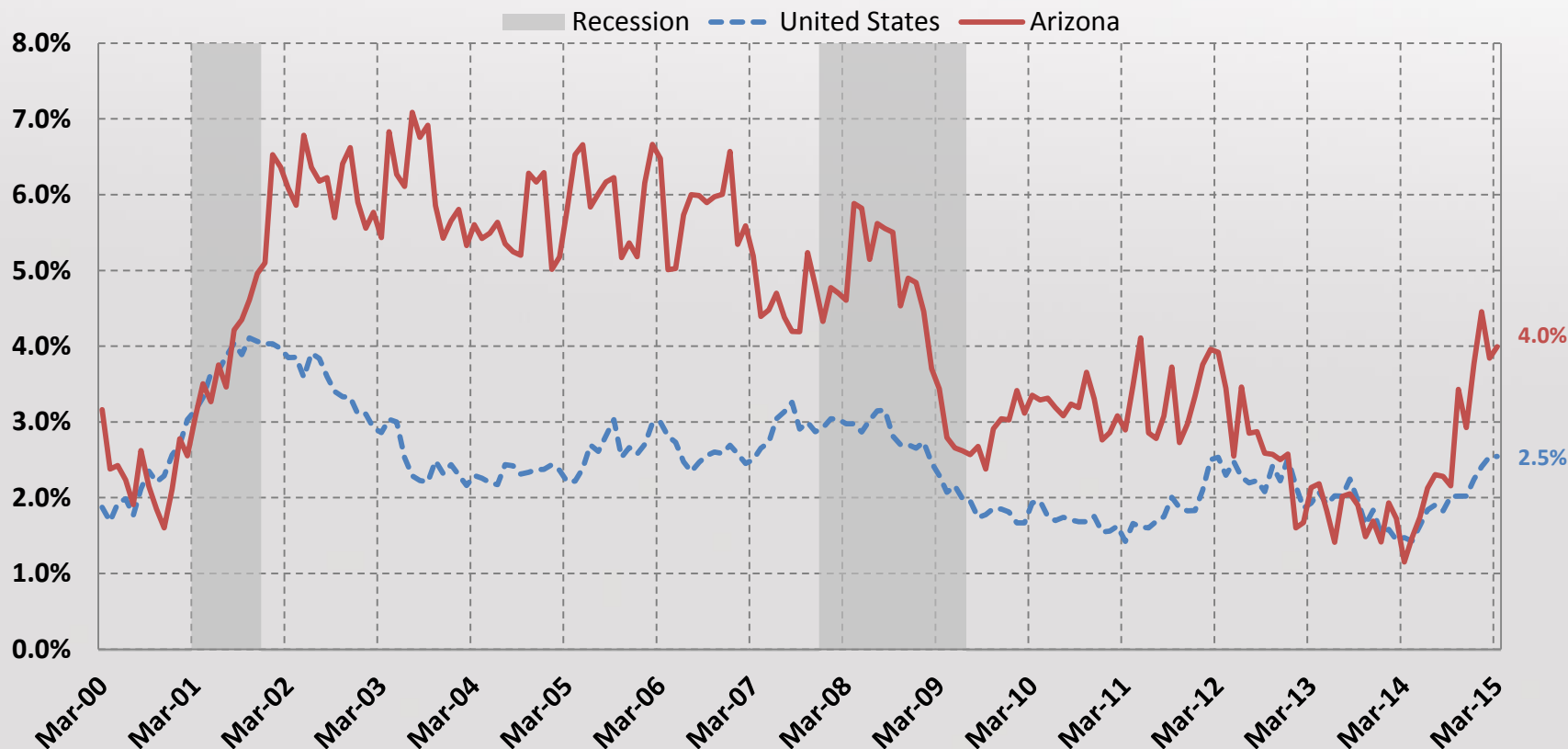


Private Sector

Over-the-Year Percent Change

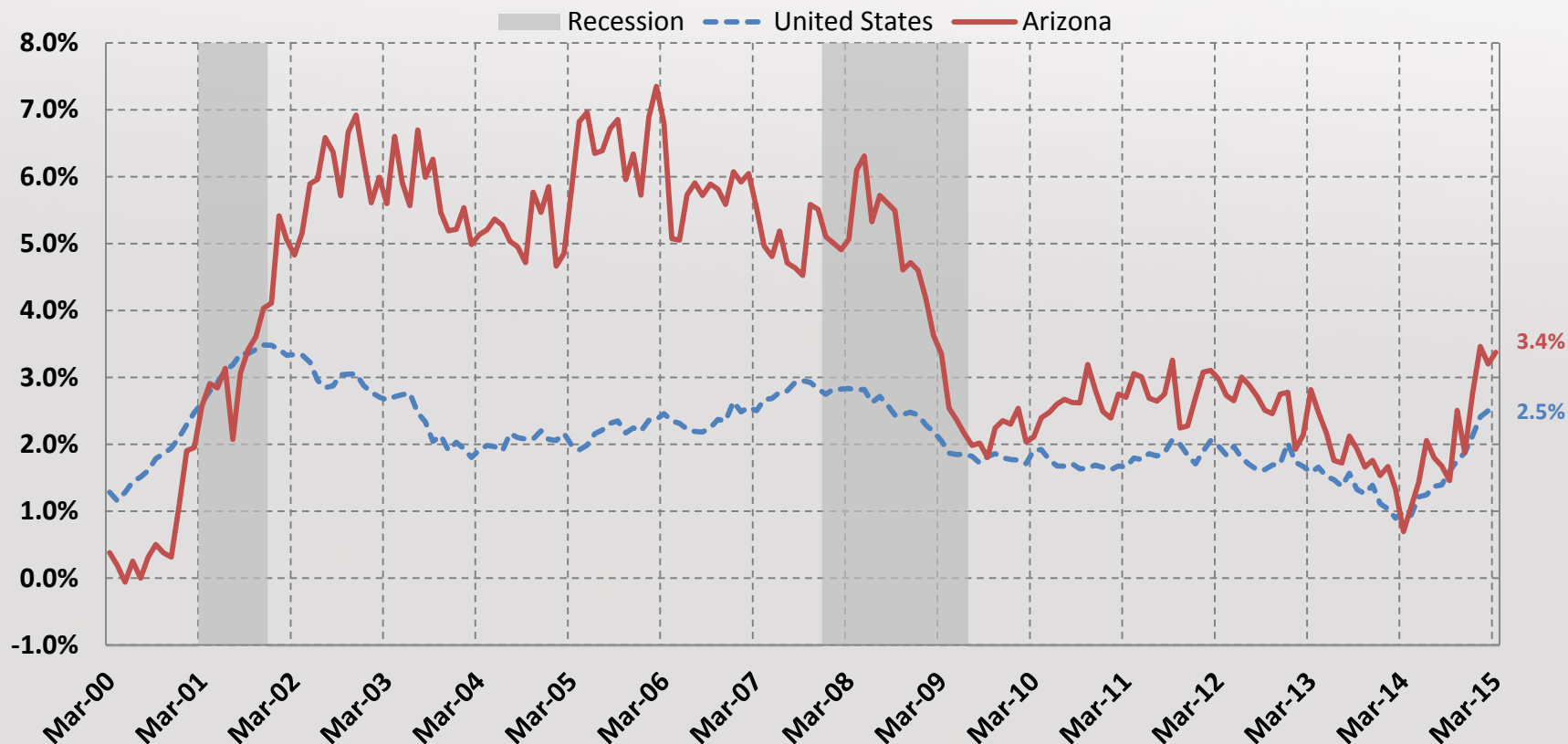


Major Sector Education and Health Services Over-the-Year Percent Change

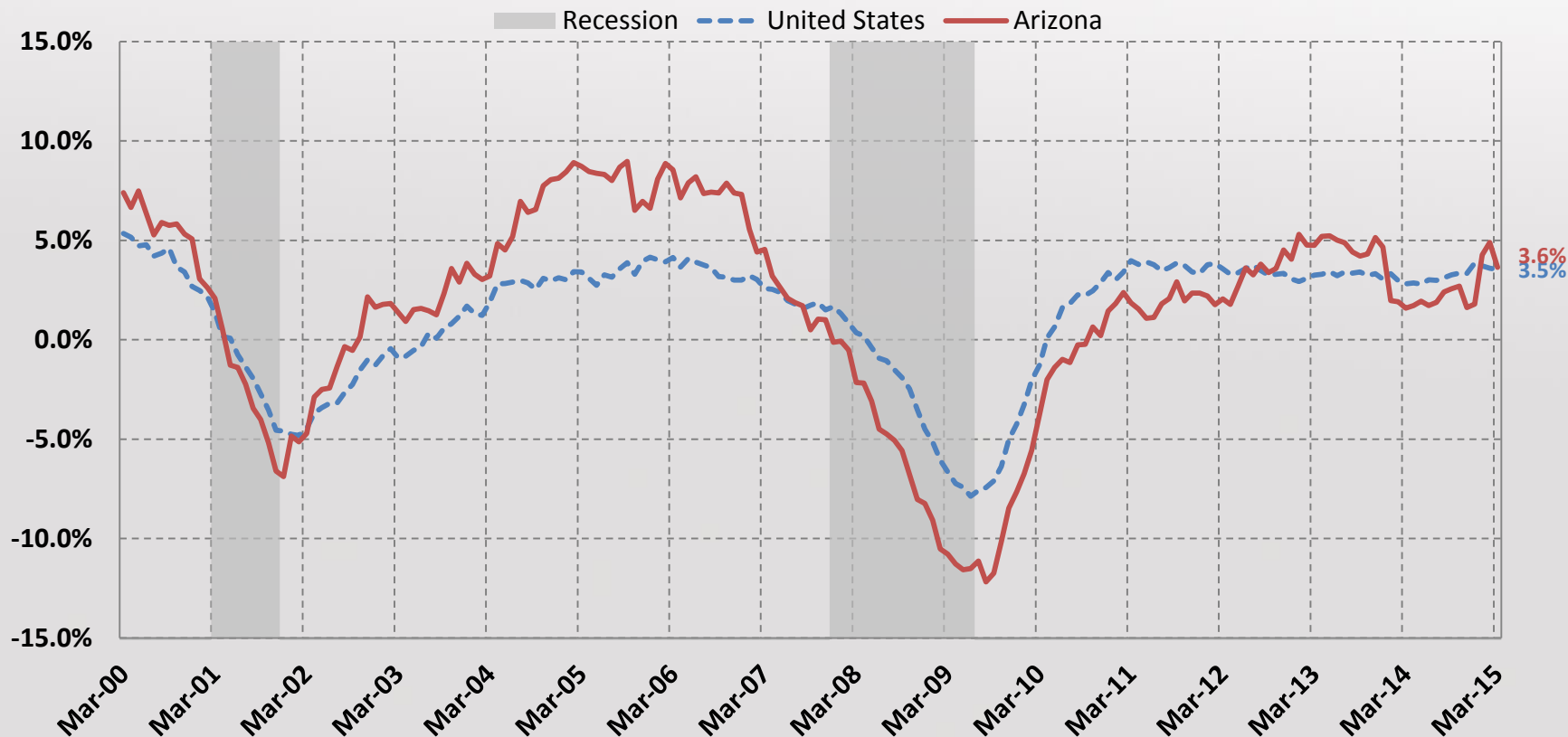


Health Care

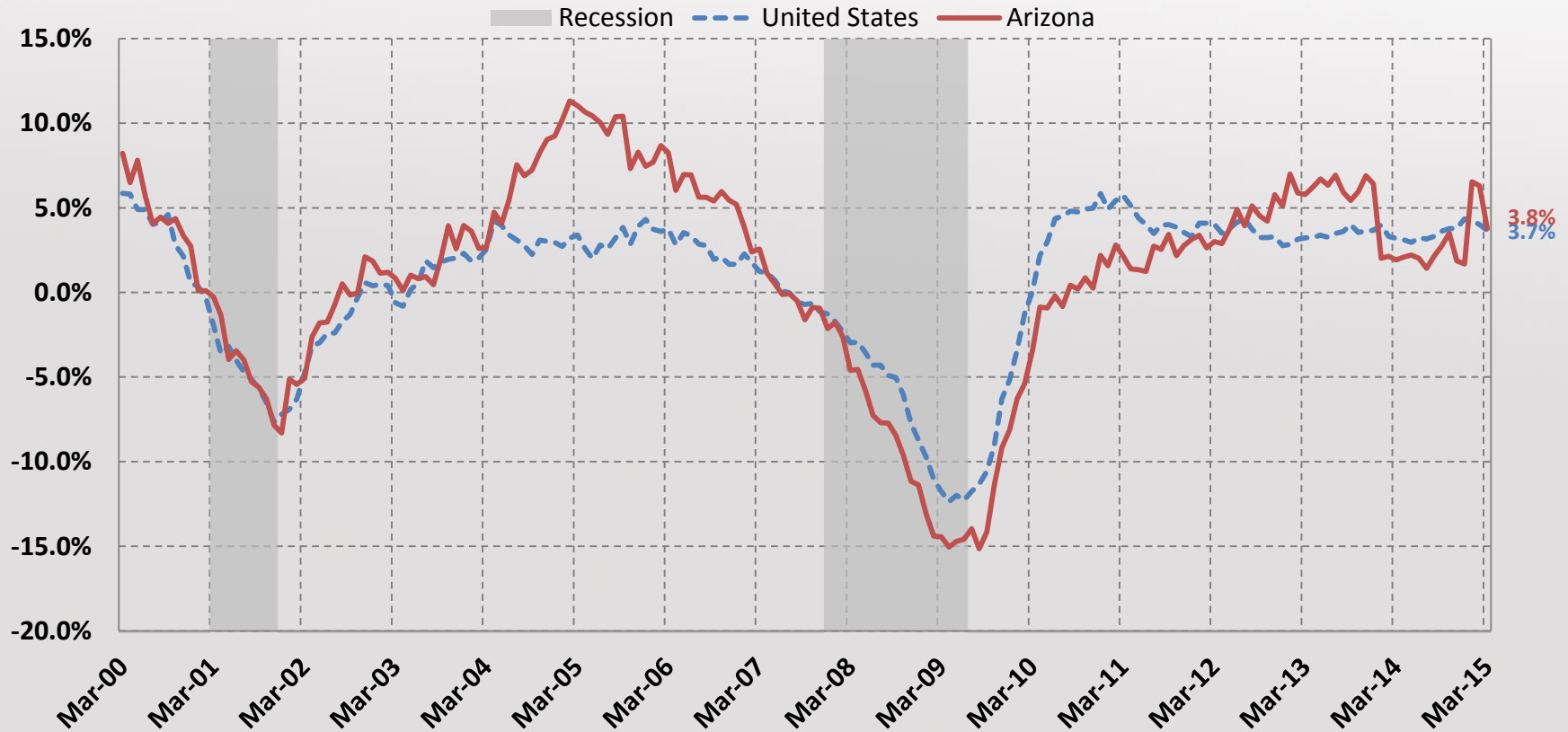
Over-the-Year Percent Change



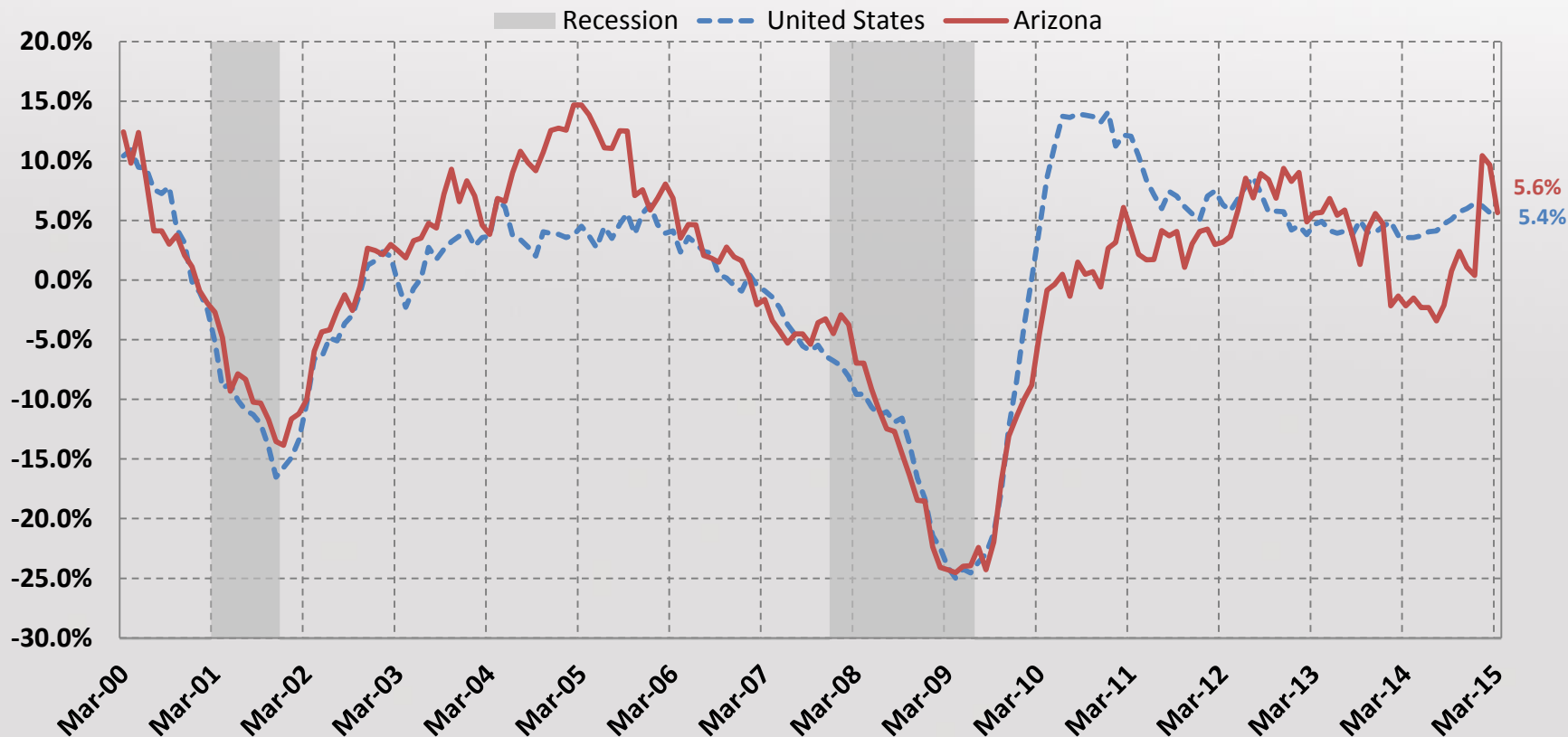
Major Sector Professional & Business Svcs Over-the-Year Percent Change



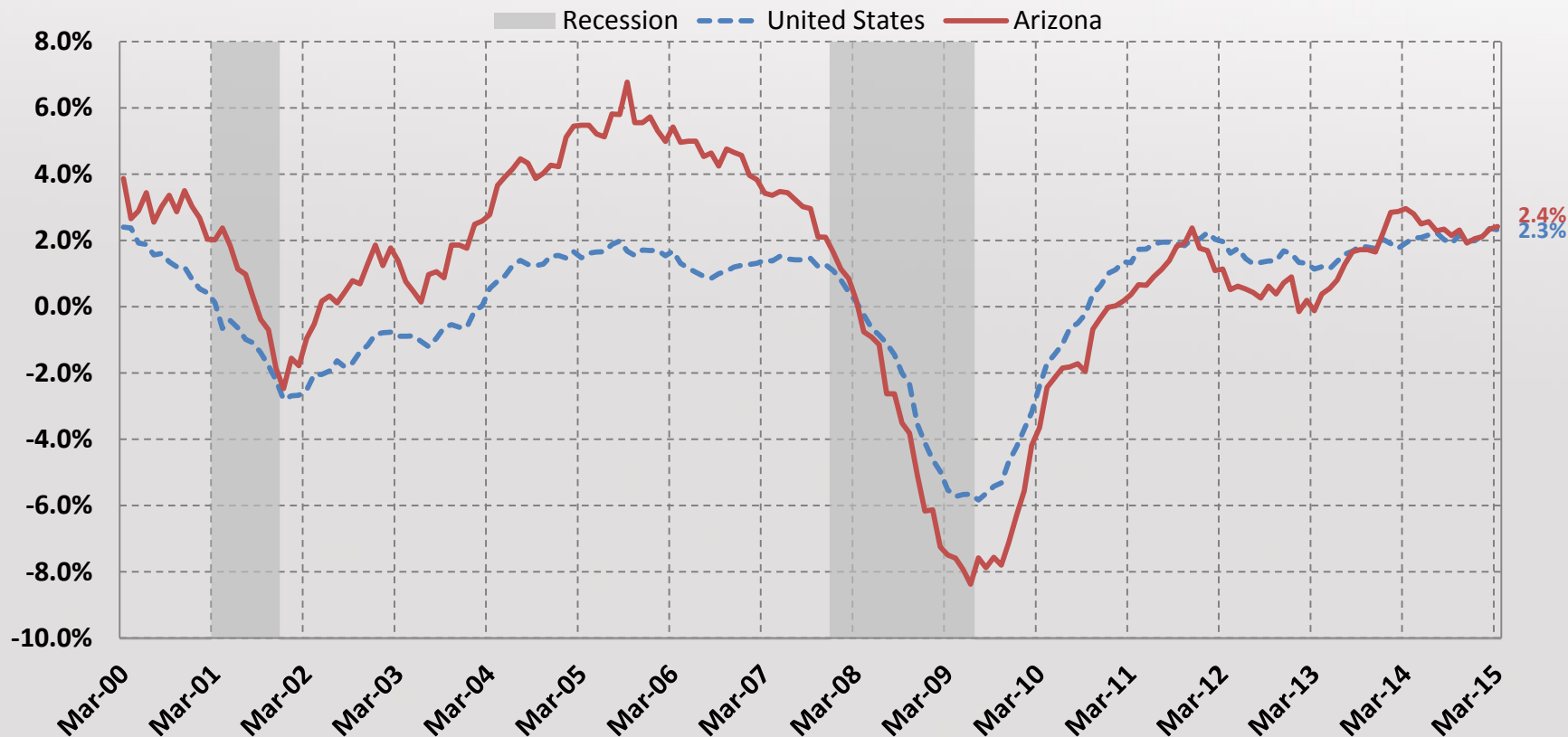
Administrative and Waste services Over-the-Year Percent Change



Employment Services Over-the-Year Percent Change

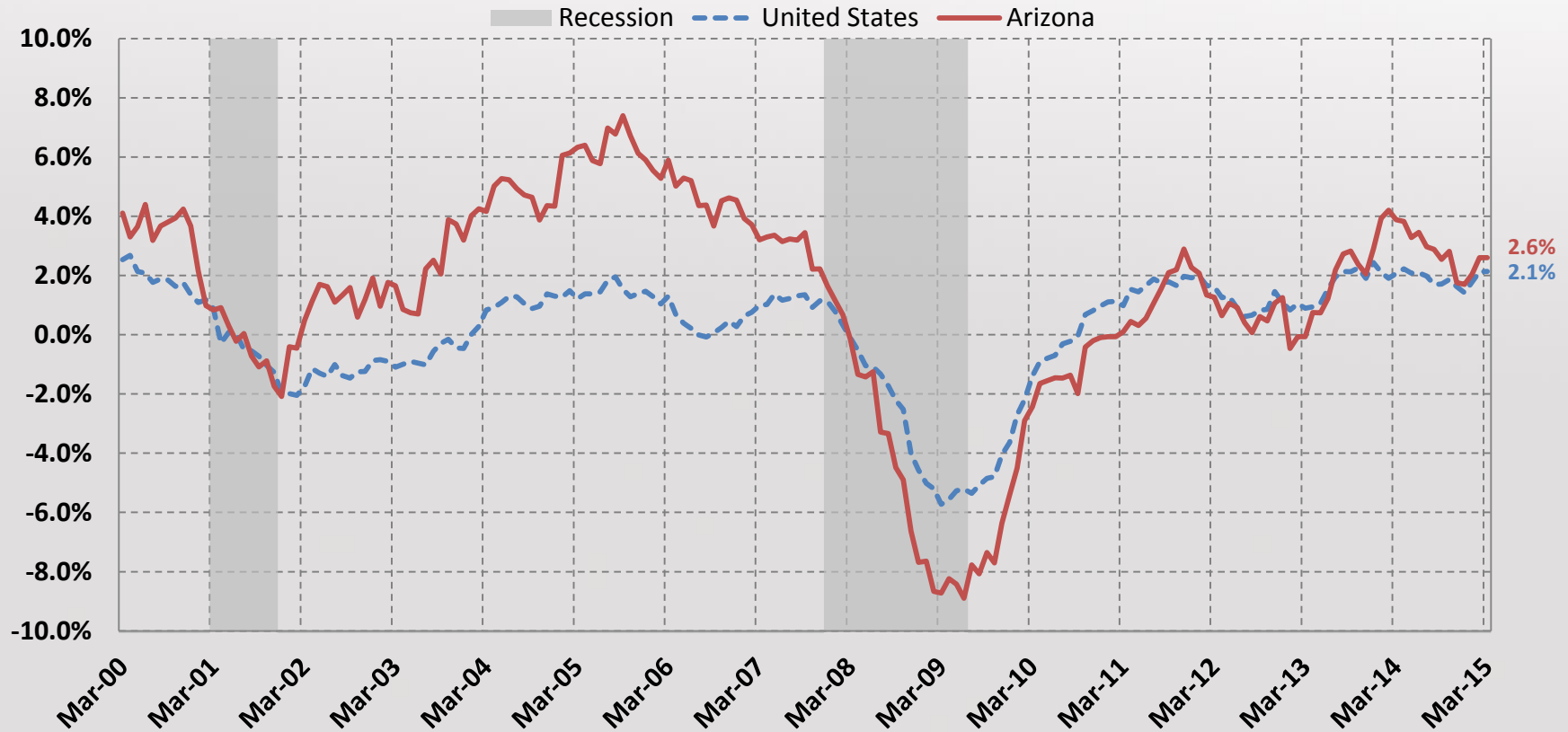


Major Sector Trade, Transportation & Utilities Over-the-Year Percent Change

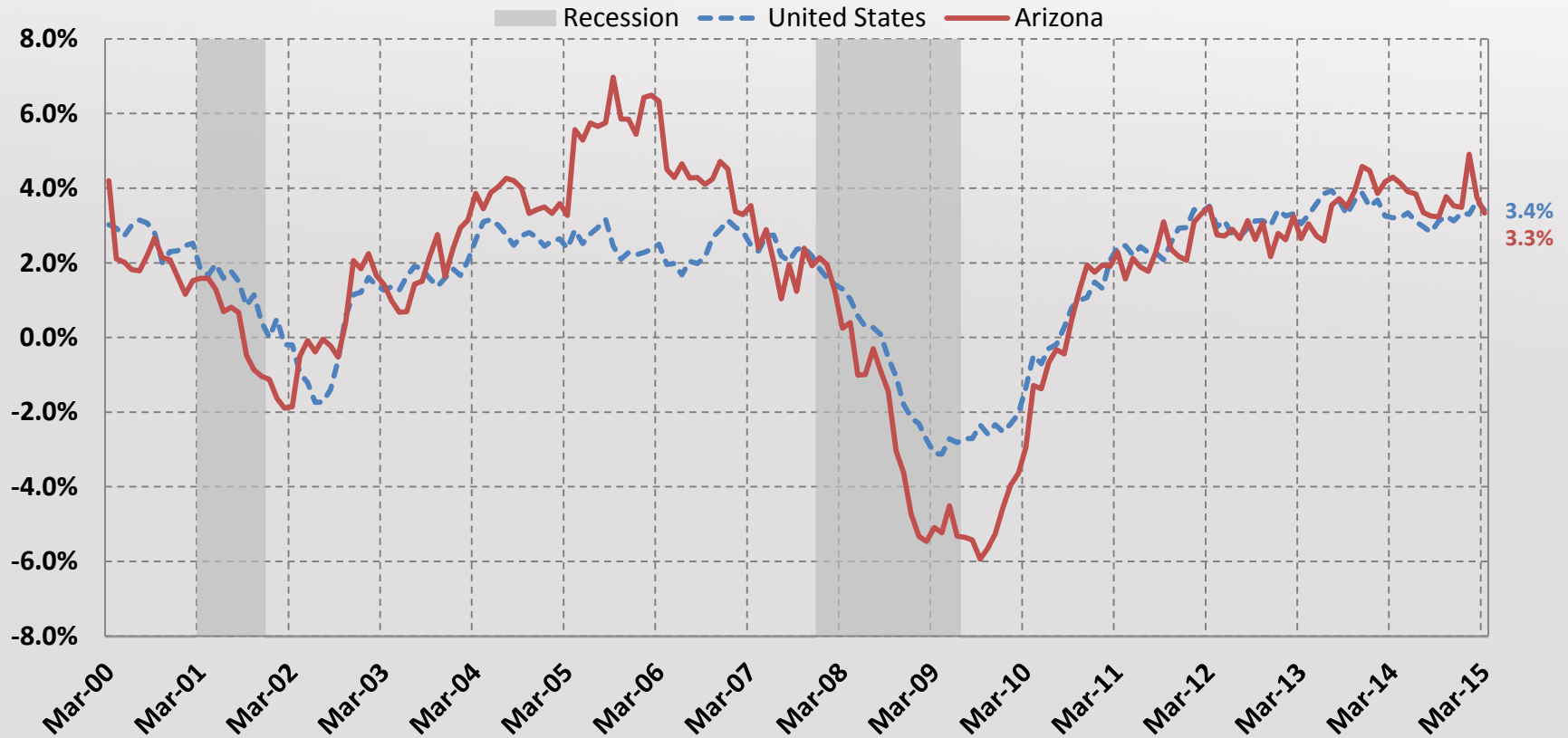


Retail Trade

Over-the-Year Percent Change

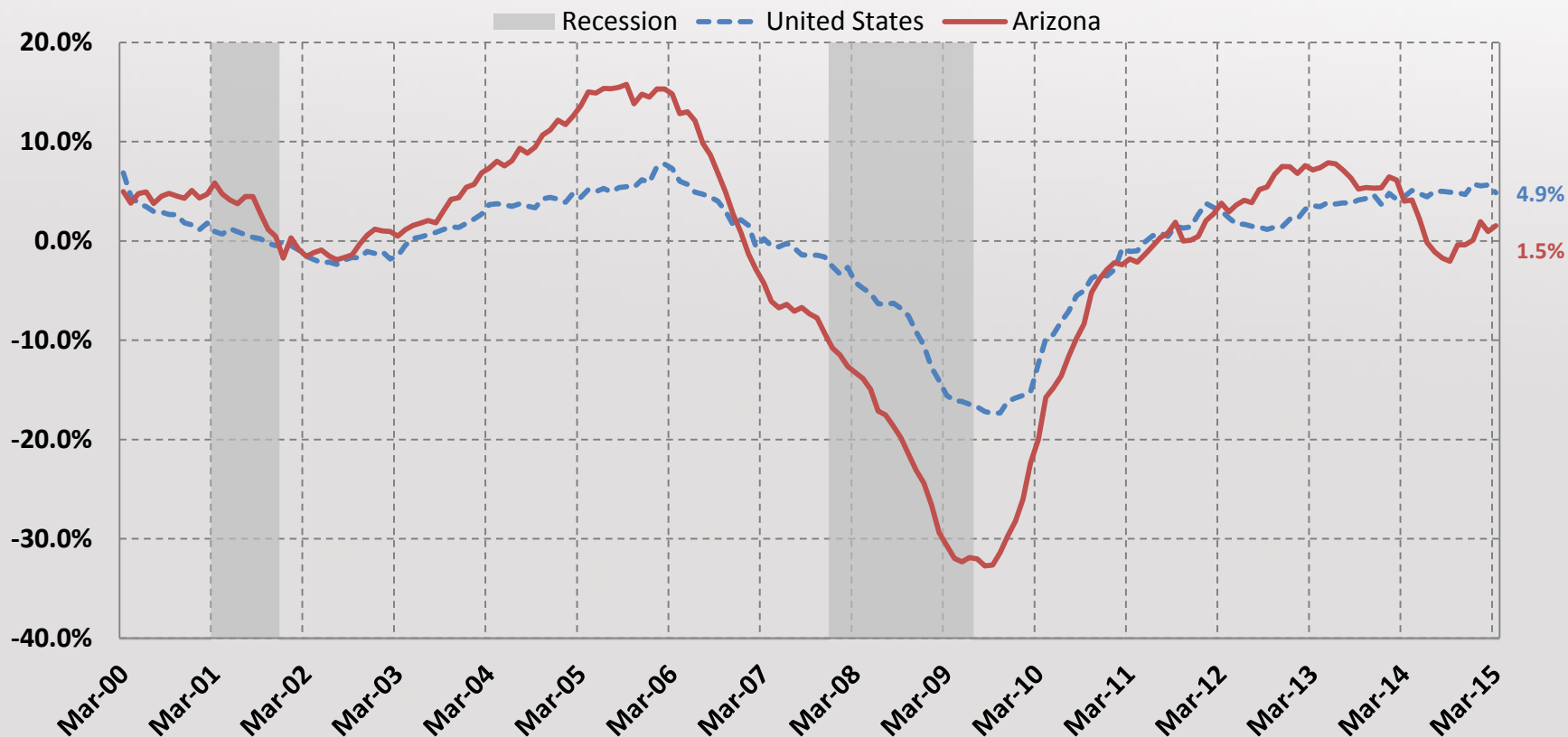


Major Sector Leisure & Hospitality Over-the-Year Percent Change



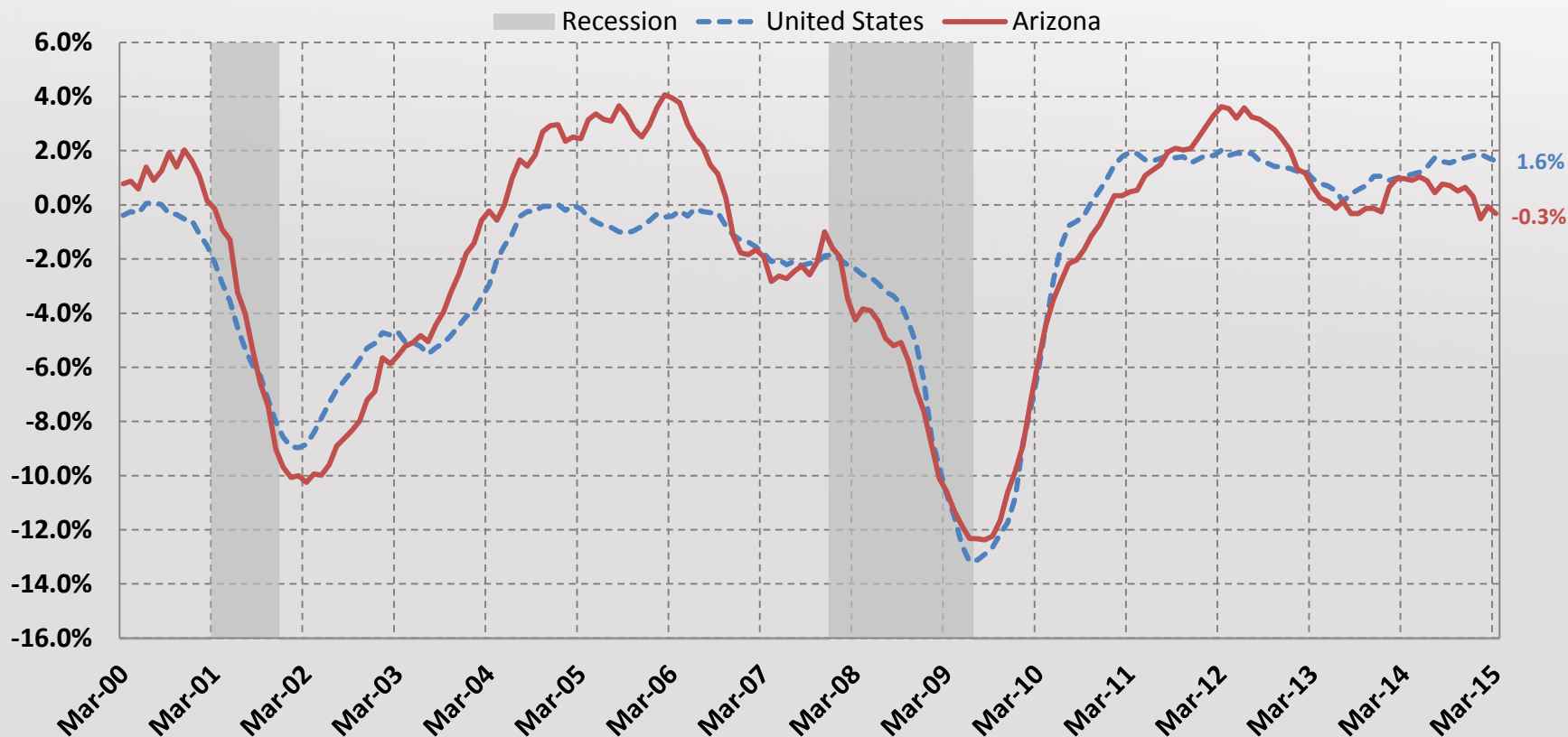
Major Sector Construction

Over-the-Year Percent Change



Major Sector Manufacturing

Over-the-Year Percent Change



Thank You!

Any Questions?

Upcoming Release Schedule:

- April Employment Report on May 21
- May Employment Report on June 18